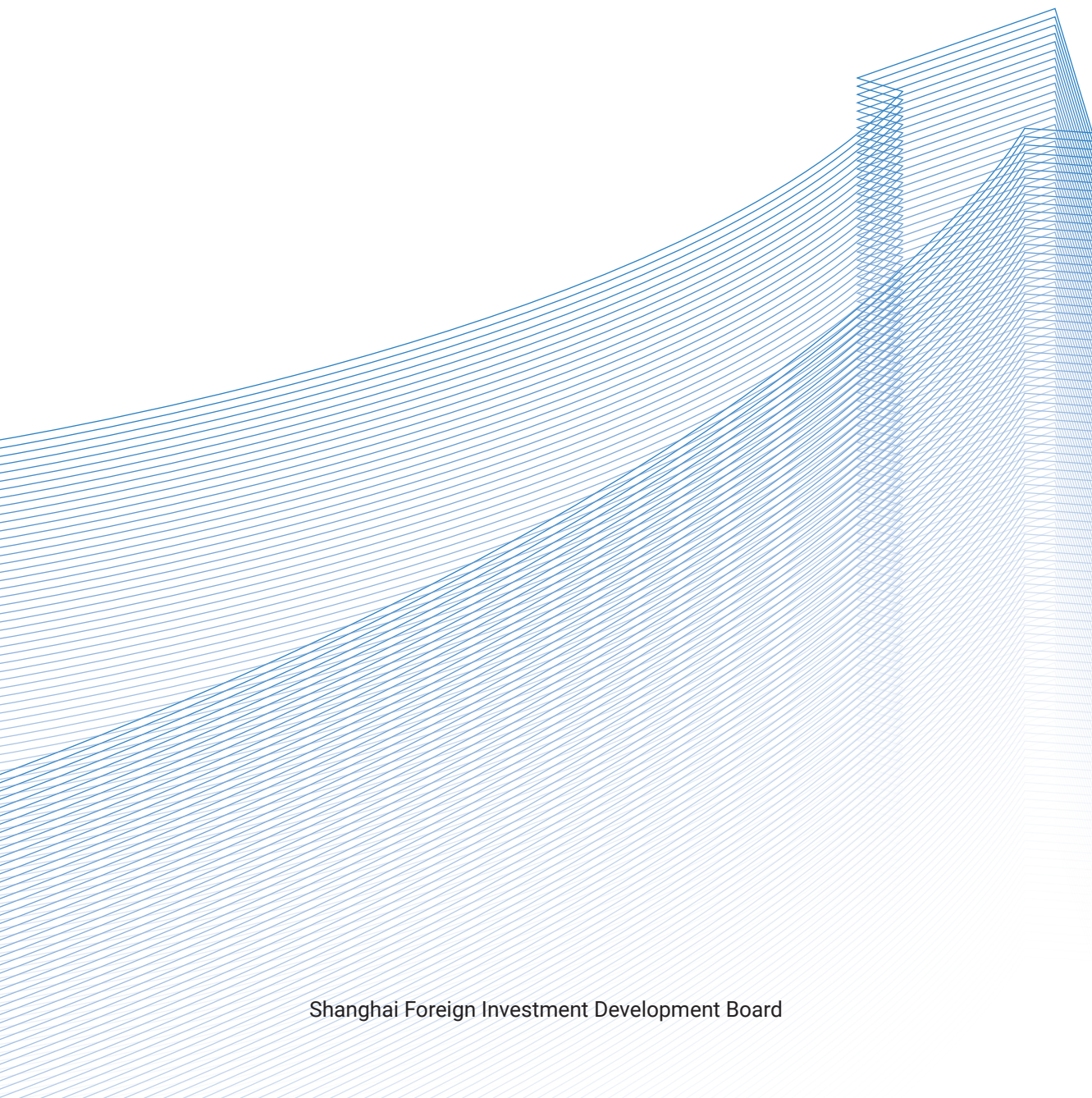


# 2025

## Shanghai Foreign Investment Policy Highlights





# Introduction

Shanghai has long been one of the most dynamic cities in China for foreign investment. Foreign capital plays a pivotal role in driving the city's economic growth, stabilizing employment, and enhancing its core competitiveness and level of internationalization. Currently, 75,000 foreign-invested enterprises in Shanghai contribute approximately one-quarter of the city's GDP, about one-third of its tax revenue, over half of its total industrial output above designated size, and around 56% of its total foreign trade volume—underscoring both China's and Shanghai's level of opening-up.

At present, the development of foreign investment in Shanghai faces both challenges and opportunities. Despite the downturn in global economic trends, many foreign-invested enterprises remain committed to the Chinese market and choose to establish manufacturing facilities domestically. China's comprehensive industrial and supply chains, rapidly advancing technological and R&D capabilities, and high labor productivity continue to exert strong appeal for foreign investors. In addition to its favorable business environment, Shanghai also benefits from national-level pilot policies, offering institutional advantages that align well with the investment preferences of high-quality foreign-invested enterprises.

To help foreign-invested enterprises gain a comprehensive understanding of the core strengths within Shanghai's current investment policy system, the Shanghai Foreign Investment Policy Highlights (2025) presents over 200 provisions from 74 key policies. These are structured around key areas concerned by foreign investors and foreign-invested enterprises, spanning high-level opening-up, advanced manufacturing, modern services, and various investment factors. The document focuses on key manufacturing industries such as biomedicine, artificial intelligence, automobiles, high-end equipment, new materials, and life sciences and healthcare. It also highlights modern service sectors including finance, commerce and trade, cultural and creative industries, and professional services. The aim is to provide overseas enterprises investing in Shanghai with more effective and authoritative policy guidance.

For detailed information on application requirements, eligibility criteria, and validity periods of each policy, please refer to the original policy documents. The final interpretation of each policy rests with the respective issuing authorities.

# CONTENT

## **High-Level Opening-Up 01**

---

Expand Opening-Up .....02

Key Open Areas .....11

## **Advanced Manufacturing 21**

---

Artificial Intelligence .....25

Biomedicine .....26

Life Sciences and Healthcare .....34

Automobiles .....37

High-End Equipment .....39

New Materials .....44

<b>Modern Service Industry</b>	<b>46</b>
Financial Services .....	51
Trade and Commercial Services.....	54
Cultural and Creative Industries.....	63
Tourism .....	66
Logistics and Transportation .....	68
Digital Economy .....	70
Elderly Care Services.....	71
Human Resources Services .....	73
Legal Services .....	75
Overseas Arbitration Institutions.....	77
Exhibition Economy .....	78
<b>Regional Headquarters of Multinational Corporations</b>	<b>79</b>
<b>Science and Technology Innovation and R&amp;D Centers</b>	<b>84</b>
<b>Global Partner Program for Promoting Foreign Investment</b>	<b>94</b>
<b>Talent Policies</b>	<b>97</b>
<b>Financial Support and Facilitation</b>	<b>104</b>
<b>Data Flow Facilitation</b>	<b>108</b>
<b>Intellectual Property Protection</b>	<b>110</b>

## **I. High-Level Opening-Up**

## 01 Expand Opening-Up

### I Market Access Negative List (2025 Edition)

#### Issuing Authority:

National Development and Reform Commission,  
Ministry of Commerce



Original Text

#### Highlights:

A total of 106 items are listed, including 6 prohibited access items and 100 permitted access items, representing a reduction of 11 items compared to the 2022 edition.

#### Main Content:

1. For prohibited access items, market entities are not allowed to enter the relevant sectors. These include: prohibitive provisions explicitly stipulated in laws, regulations, or decisions of the State Council related to market access; products, technologies, processes, equipment, and practices explicitly eliminated or restricted by national industrial policies; development activities that do not comply with the requirements of main functional zoning; unauthorized engagement in financial-related business activities; unauthorized operation of Internet-related business activities; and unauthorized involvement in news and media-related services.
2. For permitted access items, local governments at all levels shall formulate service procedures for market access in accordance with publicly available laws, regulations, technical standards, licensing requirements, processing procedures, and time limits. Business entities shall enter the market in compliance with the prescribed conditions and methods. These items cover 100 specific

matters across 20 major categories, including agriculture, forestry, animal husbandry and fishery, mineral extraction, electricity, heat, gas and water production and supply, wholesale and retail, transportation and warehousing, catering and accommodation, information and software services, financial services, real estate, leasing services, technological research, water conservancy and environmental services, residential services, education, healthcare and social work, as well as culture, sports and entertainment.



## I Special Administrative Measures (Negative List) for Foreign Investment Access (2024 Edition)

### Issuing Authority:

National Development and Reform Commission,  
Ministry of Commerce



Original Text

### Highlights:

The number of restrictive measures on the negative list has been reduced from 31 to 29, and all foreign investment access restrictions in the manufacturing sector have been eliminated.

### Main Content:

1. For investment in sectors not covered in the negative list, foreign-invested enterprises enjoy national treatment equal to that of domestic investors. For sectors included in the negative list, foreign investors must comply with special administrative measures regarding equity and senior management personnel requirements for market access.
2. The 2024 edition of the negative list has removed two restrictive measures: “the printing of publications must be controlled by the Chinese side” and “investment is prohibited in the application of traditional Chinese medicine processing techniques such as steaming, frying, roasting, and calcining, as well as in the production of proprietary Chinese medicines with confidential prescriptions”.

## ■ Action Plan for Stabilizing Foreign Investment in 2025

### Issuing Authority:

National Development and Reform Commission,  
Ministry of Commerce



Original Text

### Highlights:

1. Expand independent opening-up in an orderly manner.
2. Enhance the level of investment promotion.
3. Improve the effectiveness of open platforms.
4. Strengthen service support.

### Main Content:

1. Expand pilot programs for opening up sectors such as telecommunications, healthcare, and education, reduce items on the Market Access Negative List, optimize comprehensive pilot demonstrations for the service sector's further opening-up, and promote the orderly opening-up of the biomedical sector.
2. Encourage foreign-invested enterprises to engage in reinvestment of profits, equity investment, mergers and acquisitions, and other forms of investment.
3. Promote the role of open platforms in stabilizing foreign investment and support pilot free trade zones in continuously expanding institutional opening-up.
4. Strengthen support for project implementation, government procurement, financing channels, personnel exchanges, and foreign investment-related trade.

## **I Opinions on Strengthening the Coordination Between Commerce and Finance to Further Support the High-Quality Development of Cross-Border Trade and Investment**

### **Issuing Authority:**

Ministry of Commerce, People's Bank of China, etc.



Original Text

### **Highlights:**

1. Improve comprehensive financial services for foreign trade.
2. Strengthen financial service support for foreign investment.
3. Enhance diversified investment and financing services.
4. Optimize the payment and settlement environment.

### **Main Content:**

1. Enrich and improve services such as credit, credit insurance, policy-based financing, and property insurance; provide high-quality services for international cooperation in foreign trade supply chains, cross-border e-commerce exports, and green trade; and increase support through service trade funds, intangible asset pledge financing, and data element underwriting.
2. Optimize the foreign investment environment, actively engage with foreign-invested enterprises, and provide diversified and specialized financial services; enhance the effectiveness of open platforms, deepen innovation and collaboration, and jointly advance institutional opening-up in trade, investment, and finance.
3. Broaden financing channels for the Belt and Road Initiative; optimize overseas financial networks; and improve services related to credit, credit insurance, and reinsurance for outbound investment and cooperation.
4. Improve cross-border RMB services to better meet the needs of enterprises; conduct extensive training and promotional activities; optimize exchange rate hedging products; and reduce foreign exchange hedging costs for micro, small, and medium-sized enterprises.

**I Implementation Plan for the Pilot Comprehensive Reform of Pudong New Area (2023-2027)**

**Issuing Authority:**

General Office of the Communist Party of  
China Central Committee, General Office of the State Council



Original Text

**Highlights:**

- 1. Further open up in areas such as rules and standards.
- 2. Improve the sci-tech innovation system.
- 3. Deepen the reform of the talent development systems and mechanisms.

**Main Content:**

- 1. Explore the orderly relaxation of foreign investment access restrictions in service consumption markets such as telecommunications services and healthcare. Support the Lin-gang Special Area in piloting the establishment of a secure and convenient mechanism for data flows to facilitate cross-border data flow.
- 2. Support top overseas universities and research institutions in establishing major forward-looking innovation bases for key technologies in Pudong New Area. Encourage multinational corporations to set up research and development centers. Support international industry and standards organizations in locating their headquarters in Pudong New Area.
- 3. Innovate the systems and mechanisms for attracting and gathering outstanding talents from around the world, and facilitate entry, exit, stay and residence for foreign professionals. Allow foreign nationals invited to conduct major scientific research, exchanges, and business activities in Pudong New Area to apply for long-term, multiple-entry visas.

## **I Encouraged List for the Business Development of Financial Leasing Companies**

### **Issuing Authority:**

National Financial Regulatory Administration



Original Text

### **Highlights:**

It covers 27 industries in which the government encourages the development of financial leasing businesses.

### **Main Content:**

Financial leasing companies are encouraged to develop leasing services for key equipment and major technological installations in sectors such as agricultural machinery, wind and photovoltaic power, solar thermal power generation, pharmaceutical research and development, and shipbuilding within the 27 industries including agriculture, forestry, animal husbandry, fishery, new energy, pharmaceuticals, shipbuilding, and marine engineering.

## **I Positive List for the Business of Project Companies of Financial Leasing Companies**

### **Issuing Authority:**

National Financial Regulatory Administration



Original Text

### **Highlights:**

It covers eight types of leased assets encouraged by the government for the development of related financial leasing businesses.

### **Main Content:**

The Positive List stipulates that relevant enterprises may lease eight types of assets, including aircraft, ships, containers, marine engineering structures, engineering machinery, vehicles, computing center equipment, and integrated circuits.

## **I Implementation Plan to Further Optimize the Environment for Foreign Investment and Enhance Efforts to Attract Foreign Investment**

### **Issuing Authority:**

Shanghai Municipal Commission of Commerce,  
Shanghai Municipal Development & Reform Commission, etc.



Original Text

### **Highlights:**

1. Strengthen support for foreign-funded R&D centers.
2. Expand the opening-up of the service industry.
3. Expand channels for attracting foreign investment.

### **Main Content:**

1. Encourage foreign-funded R&D institutions to carry out collaborative innovation and provide financial support for eligible innovative projects.
2. Encourage foreign-invested enterprises to conduct clinical trials of overseas-listed cell and gene therapy drugs in Shanghai in accordance with the law, and accelerate the implementation and effectiveness of the pilot program for expanding the opening-up of value-added telecommunications services.
3. Encourage eligible foreign investors to establish investment companies and equity investment funds in Shanghai.

02

Key Open Areas

**I Notice on the Pilot Program for Expanding the Opening-up of Value-Added Telecommunications Services**

**Issuing Authority:**

Ministry of Industry and Information Technology



Original Text

**Highlights:**

The pilot program for expanding the opening-up of value-added telecommunications services will be launched first in pilot areas such as the Lin-gang Special Area of the China (Shanghai) Pilot Free Trade Zone.

**Main Content:**

The foreign investment share restrictions for businesses such as Internet Data Centers (IDCs), Content Delivery Networks (CDNs), Internet Service Providers (ISPs), online data processing and transaction processing, and information services including information publishing platforms and delivery services (excluding Internet news information, online publishing, online audio-visual services, and Internet cultural operations), as well as information protection and processing services, will be removed in areas approved for the pilot program.



## **I Opinions on Conducting the Pilot Program of Aligning with International High Standards and Promoting Institutional Opening-up in Eligible Pilot Free Trade Zones (Port) in the Financial Field**

### **Issuing Authority:**

People's Bank of China, Ministry of Commerce, etc.



Original Text

### **Highlights:**

1. Allow foreign financial institutions to offer new financial services equivalent to those provided by Chinese financial institutions, and make a decision on their service applications within 120 days.
2. Support the lawful cross-border purchase of certain types of overseas financial services.
3. Facilitate the transfer, inflow and outflow of funds by foreign investors, and improve arrangements for the cross-border flow of financial data.

### **Main Content:**

1. On the premise of authenticity and compliance, all transfers in pilot areas related to foreign investor investments can be freely transferred in and out without delay.
2. Transfers related to foreign investor investments include: capital contributions; profits, dividends, interest, capital gains, royalties, management fees, technical assistance fees, and other fees; proceeds from the full or partial sale of investments; proceeds from the full or partial liquidation of investments; payments made under contracts, including loan agreements; compensation or indemnification obtained in accordance with the law; and payments arising from dispute resolution.

**I Notice on Carrying Out Pilot Programs to Expand the Opening-up in the Healthcare Sector**

**Issuing Authority:**

Ministry of Commerce, National Health Commission, etc.



Original Text

**Highlights:**

Foreign-invested enterprises are allowed to engage in the development and application of human stem cell and gene diagnosis and therapy technologies in pilot areas such as the China (Shanghai) Pilot Free Trade Zone, for the purpose of product registration, market approval, and production.

**Main Content:**

Foreign-invested enterprises are permitted to engage in the development and application of human stem cell and gene diagnosis and therapy technologies in the pilot areas for the purposes of product registration, market approval, and production. Foreign-invested enterprises intending to participate in the pilot program must comply with relevant Chinese laws and administrative regulations, meet the requirements related to the management of human genetic resources, clinical trials of pharmaceuticals (including international multicenter clinical trials), drug registration and marketing, drug manufacturing, and ethical review, and complete the necessary administrative procedures.

# **I Implementation Plan for Shanghai to Execute the Overall Plan for Fully Advancing the High-Level Institutional Opening-up of the China (Shanghai) Pilot Free Trade Zone in Alignment with High-Standard International Economic and Trade Rules**

## **Issuing Authority:**

Shanghai Municipal People's Government



Original Text

## **Highlights:**

1. Accelerate the expansion of opening-up in trade in services.
2. Promote freer and more convenient trade in goods.
3. Implement high-standard rules for digital trade.
4. Strengthen intellectual property protection.
5. Enhance the support for resource factors.

## **Main Content:**

1. Facilitate the provision of electronic payment services, ease cross-border transmission of financial data, support financial innovation and development, and optimize telecommunication services.
2. Promote goods imports, encourage the development of the commercial cryptography industry, further facilitate customs clearance, encourage innovation in logistics business models, and improve customs supervision and law enforcement.
3. Take the lead in implementing high-standard digital trade rules, regulate and promote cross-border data flows, advance the application of digital technologies, and promote data opening-up and sharing.
4. Strengthen intellectual property protection, reinforce trademark and geographical indication protection, improve the patent protection system, and en-

hance administrative supervision and judicial protection.

5. Advance reforms in the field of government procurement by optimizing procurement procedures, refining procurement management, and strengthening procurement oversight; promote reforms in post-border management systems; deepen the reform of state-owned enterprises; strengthen the protection of workers' rights and interests; and improve the risk prevention and control system.

**■ Notice on Expanding the Pilot Scope of High-level Opening-up for Certain Cross-Border Trade and Investment in the Lin-gang Special Area**

**Issuing Authority:**

Shanghai Branch of the State Administration of Foreign Exchange



Original Text

**Highlights:**

1. Expand the pilot areas for QFLP foreign exchange management and the pilot areas where banks directly handle the registration of foreign debt contracts for non-financial enterprises.
2. Broaden the scope of domestic expenditure for overseas funds raised by QFLP.
3. Simplify foreign exchange registration, allowing free capital inflows and outflows and facilitating currency exchange.
4. Enhance the flexibility of the organizational form of QFLP pilot funds.

**Main Content:**

1. The pilot area for foreign exchange management of Qualified Foreign Limited Partners (QFLPs) in Shanghai has been expanded from the Lin-gang Special Area to the entire Shanghai administrative region. The pilot area for banks to directly handle the registration of foreign debt contracts for non-financial enter-

prises has been expanded from the Lin-gang Special Area to the Pudong New Area.

2. QFLP is allowed to engage in various investment activities beyond the scope of Special Administrative Measures (Negative List) for Foreign Investment Access in the domestic market through equity, debt, and other forms (excluding real estate enterprises and local government financing platforms). These include equity in non-listed companies, common shares of listed companies not publicly issued and traded (including block trades, negotiated transfers, etc.), preferred shares and convertible bonds that can be converted into common shares, and participation in rights issues as an original shareholder of a listed company.

3. Different funds under the same management entity can flexibly adjust and use their quotas. The QFLP pilot program adopts a quota management system, where foreign investors can freely remit capital in and out within their registered quota to subscribe to or redeem shares in pilot funds. Foreign exchange funds that meet the requirements can be directly converted into RMB upon entry. There is no need to register foreign currency capital contributions for pilot funds or conduct the foreign exchange registration for reinvestment by domestic invested enterprises under the pilot program. Neither of them requires the opening of an account for settlement of foreign exchange pending payment, etc.

4. Pilot funds may be established in the form of a corporation, partnership, or contractual arrangement, among other permissible organizational structures.

# ■ Implementation Plan for Promoting the High-Quality Development of Digital Trade and Service Trade in Shanghai

**Issuing Authority:**

General Office of the Shanghai Municipal People’s Government



Original Text

**Highlights:**

Promote and regulate cross-border data flows.

**Main Content:**

1. Promote and regulate cross-border data flows. Develop a negative list and operational guidelines for cross-border data flows in the China (Shanghai) Pilot Free Trade Zone (including the Lin-gang Special Area).
2. Support enterprises in conveniently accessing the international Internet. Build urban blockchain infrastructure, create Blockchain-as-a-Service (BaaS) platforms, and enable universal cross-chain functions to facilitate trusted cross-border data flow.

## **I Ten Measures for Further Supporting the Development of Foreign Investment in the Lin-gang Special Area**

### **Issuing Authority:**

China (Shanghai) Pilot Free Trade Zone

Lin-gang Special Area Administration



Original Text

### **Highlights:**

The policy introduces ten measures to accelerate the development of a special economic functional zone with greater international market influence and competitiveness, and better support foreign-invested enterprises and foreign nationals in making innovations, starting businesses, investing in industries, and leading a higher-quality life in the Lin-gang Special Area.

### **Main Content:**

1. Fully align with high-standard international economic and trade rules such as the CPTPP and DEPA and build a demonstration zone for institutional opening-up. Implement “national treatment + negative list” management to ensure nondiscriminatory treatment for foreign-invested enterprises.
2. Innovate the model for cross-border data management, continuously release scenario-based lists for cross-border data flows, and promote the safe and orderly cross-border flow of data related to foreign-invested enterprises’ R&D, production, sales, and operations.
3. Establish a registration-based protection mechanism for key intellectual property enterprises and promote the formation of a coordinated protection system across administrative, civil, and criminal sectors.
4. Promote the development of digital customs and implement higher-level measures for trade liberalization and facilitation.
5. Facilitate enterprises in conducting international transshipment consolida-

tion and distribution businesses; optimize the business model for foreign-funded liners' coastal transportation services and support the scaling-up of such operations.

6. Support the simplification of foreign exchange registration and further facilitate fund receipts and payments.

7. Provide full-account fund settlement services for domestic and foreign enterprises to meet their financial needs throughout their entire life cycle.

8. Support the accelerated development of leading enterprises and key supply chain enterprises, and provide comprehensive support for technology-based small and medium-sized enterprises (SMEs) in innovation and entrepreneurship.

9. Provide convenience for foreigners to obtain work permits in China and enhance their sense of gain, integration, and happiness.

10. Optimize the law enforcement inspection methods for foreign-related enterprises by giving full play to the advantages of the "one team managing law enforcement" mechanism and implementing the "comprehensive one-time inspection" system.



## **■ Measures for Classified and Tiered Management of Cross-Border Data Flows in the China (Shanghai) Pilot Free Trade Zone Lin-gang Special Area**

### **Issuing Authority:**

China (Shanghai) Pilot Free Trade Zone  
Lin-gang Special Area Administration



Original Text

### **Highlights:**

Guide and assist data processors in efficiently and compliantly carrying out cross-border data flows.

### **Main Content:**

Data processors conducting cross-border data activities may apply for record-filing with the Lin-gang Special Area Administration. For cross-border data activities that are included in the record management of the Lin-gang Special Area Administration, the Administration will provide compliance services for cross-border data flows through the “Public Service Management Platform that Facilitates Data Flow in Lin-gang Special Area”. After adjustments to the relevant data list, data processors should promptly update their filings.

## **II. Advanced Manufacturing**

## ■ Scheme for Pilot Implementation of the Authorized Economic Operator (AEO) System in Shanghai's Industrial Sector

### Issuing Authority:

Shanghai Municipal Commission of Economy and Informatization,  
Shanghai Public Security Bureau, etc.



Original Text

### Highlights:

The policy aims to pilot a tiered administrative inspection system for authorized economic operators (AEOs) in Shanghai's industrial sector in a "no application required" manner to further standardize administrative inspections in the sector, improve inspection efficiency, and reduce the burden on enterprises.

### Main Content:

1. Exempt low-risk items from on-site inspections. For low-risk administrative inspection items and situations, on-site inspections shall not be proactively conducted, and in principle, they shall be exempt from scheduled on-site inspections within three years. Where there are special provisions for relevant fields, such provisions shall prevail.
2. Reduce the frequency of inspections for medium-risk items. For medium-risk administrative inspection items and situations, the proportion and frequency of on-site inspections shall be reduced, with inspections conducted once a year in principle. Where there are special provisions for relevant fields, such provisions shall prevail. Where the purpose of an administrative inspection can be achieved by means other than on-site inspection and no violations are identified, on-site inspections are not required in principle. Cross-departmental joint inspections across different fields are encouraged.
3. Actively implement facilitation measures. Departments are encouraged to implement personalized facilitation measures for AEO enterprises in the indus-

trial sector and adopt more joint incentive initiatives based on the actual situations of each field. Administrative law enforcement entities at all levels in pilot fields should utilize big data analysis alongside data verification to assess the compliance status of inspection targets and enhance the precision of inspections.

**■ Several Measures on Further Boosting Industrial Efficiency and Cost Reduction to Advance New Industrialization**

**Issuing Authority:**

Shanghai Municipal Commission of Economy and Informatization,  
Shanghai Municipal Development & Reform Commission, etc.



Original Text

**Highlights:**

1. Strengthen the provision of production factors: Improve the supply of industrial land; enhance housing support for industrial enterprises; reduce electricity costs for industrial enterprises; lower gas and heating prices in industrial parks; reduce water costs for industrial enterprises; and cut network costs in industrial parks.
2. Improve the efficiency of production factors: Encourage enterprises to pursue intelligent transformation, digitalization, and networking; improve the overall labor productivity; and innovate financial service models.
3. Reduce logistics and warehousing costs: Enhance digital capabilities in the logistics sector and strengthen logistics and warehousing support.
4. Increase fiscal and tax policy support: Implement preferential tax policies for advanced manufacturing; reduce the tax burden on industrial enterprises; and improve enterprises' access to preferential policies.
5. Enhance enterprise services: Standardize administrative law enforcement inspections involving enterprises; reduce regulatory costs borne by enterprises;

and regulate the charging practices of service providers.

**Main Content:**

1. Implement preferential tax policies for advanced manufacturing. Shanghai will implement policies such as additional value-added tax (VAT) deductions for advanced manufacturing enterprises, as well as extra tax deductions on the R&D expenses and additional VAT deductions for integrated circuit and machine tool enterprises.
2. Reduce the tax burden on industrial enterprises. Small and medium-sized enterprises (SMEs) aligned with Shanghai's industrial development priorities may apply for urban land use tax relief as per regulations in case of losses. Efforts will be made to study and formulate supportive property tax relief policies for advanced manufacturing enterprises.
3. Improve enterprises' access to preferential policies. Shanghai will simplify the application process and documentation requirements for enterprise support policies and promote the practice of "enjoying benefits without application". It will strengthen the crackdown on illegal fee collection involving enterprises and investigate violations in accordance with the law. Efforts will also be made to regulate intermediary services in policy applications and encourage enterprises to apply directly for preferential policies.

01

Artificial Intelligence

**| Shanghai Special Plan for Accelerating the Development of Materials Intelligent Engines (2025–2027)**

**Issuing Authority:**

Shanghai Municipal Commission of  
Economy and Informatization,  
Shanghai Municipal Development & Reform Commission



Original Text

**Highlights:**

The plan aims to further deepen the integration of artificial intelligence and new materials building on the achievements of the materials genome initiative. This involves promoting data interactive models based on privacy-preserving computing and leveraging the powerful enabling capabilities of AI in new materials development.

**Main Content:**

Funding programs, including those for promoting high-quality industrial development, will be leveraged to provide support for projects related to digitalized materials R&D, smart laboratories, data sharing, computing platforms, and generic digital technologies based on project types and stages. Measures will also be taken to gradually improve technology maturity across the cultivation, development, and application stages and facilitate phased technology commercialization steadily and effectively.



## ■ Regulations of Shanghai Municipality on the Administration of Drugs and Medical Devices

### Issuing Authority:

Standing Committee of the Shanghai  
Municipal People's Congress



Original Text

### Highlights:

The regulations aim to regulate the management of drugs and medical devices, strengthen oversight across their entire life cycle, ensure the safety of drugs and medical devices for public use, and promote the high-quality development of the pharmaceutical industry.

### Main Content:

1. R&D and innovation: Support multi-center clinical trials and the development of research-oriented hospitals, and provide early-stage guidance services.
2. Production management: Standardize contract manufacturing, explore segmented drug production, and strengthen source quality control for ready-for-use traditional Chinese medicine.
3. Dispensing and use: Promote remote prescription review services by licensed pharmacists and prescription dispensing at retail pharmacies, and facilitate the import of medicines urgently needed for clinical use.

# I Guidelines on Supporting the Innovation-Driven Development of the Biopharmaceutical Industry Along the Whole Chain

**Issuing Authority:**

Shanghai Municipal People’s Government



Original Text

**Highlights:**

The guidelines aim to promote the innovation-driven development of Shanghai’s biopharmaceutical industry across the entire process of R&D, clinical trials, industrialization, and market application through full-chain support, with the goal of building a biopharmaceutical hub with global influence.

**Main Content:**

1. R&D support: For selected Class I innovative drug R&D projects undertaken by Shanghai-based applicants that achieve successful outcomes, support of up to 40% of the R&D investment may be provided for each phase, with a maximum of RMB 10 million, RMB 20 million, and RMB 30 million, respectively, for Phase I, II, and III clinical trials. Specifically, for cell and gene therapies that require only early clinical trials or confirmatory trials, support of up to RMB 15 million and RMB 30 million may be provided, respectively. Each organization may be eligible for support of up to RMB 100 million annually.

For innovative medical devices entering special review procedures in Shanghai or nationally, support of up to RMB 3 million may be provided in accordance with regulations. If these products obtain their first registration certificate and begin production, additional support of up to 40% of the R&D investment may be provided, with a maximum of RMB 8 million. Each organization may be eligible for support of up to RMB 30 million annually.

2.Clinical research support: Financial support may be provided for qualified contract research organizations (CROs) to align with international standards in



clinical trial services, with a maximum of RMB 1 million per project. For clinical trial projects of high-level innovative products conducted overseas, support of up to RMB 20 million may be provided per project. Each organization may be eligible for support of up to RMB 100 million annually.

3. Industrialization support: For projects related to process technology R&D as well as the development of specialized technical service platforms and industrialization bases, support of up to 30% of the newly approved investment may be provided in accordance with regulations. Enterprises are encouraged to accelerate high-end, intelligent, and green transformation, with financial support of up to 10% of the approved total project investment provided. The maximum support for both types of projects is capped at RMB 100 million.

## **I Several Policy Measures for Accelerating the Development of Shanghai as a Global Hub for Biomedical R&D Economy and Industrialization**

### **Issuing Authority:**

General Office of the Shanghai Municipal People's Government



Original Text

### **Highlights:**

The policy aims to advance the commercialization of R&D achievements and product launches, strengthen cross-departmental coordination, mobilize efforts across the entire industry chain, encourage the physical establishment of biomedical R&D centers, attract and nurture innovation headquarters, improve incubation and cultivation mechanisms for technology enterprises, optimize support policies for R&D and production activities, and enhance the role of fiscal funds in mobilizing social capital. These efforts are intended to further increase the total economic contribution of biomedical R&D, and build Shanghai into a global hub for biomedical R&D economy and industrialization.

### **Main Content:**

1. Optimize supporting policies for the marketing authorization holder (MAH) system for innovative drugs. Shanghai will relax the requirement that both product registration and manufacturing must take place within the city. Eligible projects involving Class I innovative drugs, where Shanghai-based applicants obtain the registration certificates and contract the manufacturing to enterprises outside Shanghai (including affiliated companies), may receive financial support of up to 30% of their R&D investment, capped at RMB 20 million, in accordance with the prescribed procedures.
2. Optimize supporting policies for the MAH system for improved new drugs. Shanghai will relax the requirement that both product registration and manufacturing must take place within the city. Eligible projects involving improved

new drugs featuring advanced technology and significant advantages in safety and efficacy, where Shanghai-based applicants obtain the registration certificates and contract the manufacturing to enterprises outside Shanghai (including affiliated companies), may receive financial support of up to 15% of their R&D investment, capped at RMB 7.5 million, in accordance with the prescribed procedures.

3. Optimize supporting policies for the medical device registrant system. Shanghai will relax the requirement that both product registration and manufacturing must take place within the city. Eligible projects involving medical device products that have entered the national or municipal special review procedures for innovative medical devices, where Shanghai-based applicants obtain the registration certificates for the first time and contract the manufacturing to enterprises outside Shanghai (including affiliated companies), may receive financial support of up to 30% of their R&D investment, capped at RMB 5 million, in accordance with the prescribed procedures.

## **I Shanghai Municipal Pilot Program for the Import of Biopharmaceutical Research and Development and Testing Items**

### **Issuing Authority:**

Shanghai Municipal Commission of Commerce,  
Shanghai Customs District P.R. China, etc.



Original Text

### **Highlights:**

The program aims to establish a directory of pilot biopharmaceutical enterprises (R&D institutions).

### **Main Content:**

1. Biopharmaceutical enterprises (R&D institutions) included in the directory will be exempt from obtaining the Drug Imports Customs Clearance Form for importing R&D items.
2. Testing and monitoring institutions included in the directory importing traceable standards will not be required to obtain the Clearance Notification for Pesticide Import Registration or the Clearance Notification for Environmental Management on the Import of Toxic Chemicals.

## **Notice on Matters Concerning a New Commercial Medical Insurance Product Available for Purchase Using Personal Medical Insurance Accounts**

### **Issuing Authority:**

Shanghai Municipal Healthcare Security Administration,  
Shanghai Municipal Finance Bureau, etc.



Original Text

### **Highlights:**

The policy introduces a new commercial medical insurance product known as Huhuibao, which is available for purchase using personal medical insurance accounts. Enrollment is voluntary, with related information shared between commercial insurance companies and healthcare security authorities.

### **Main Content:**

1. Individuals covered by the basic medical insurance program for employees may purchase Huhuibao for themselves or their immediate family members using the accumulated balance in their personal accounts or by cash payment, while those covered by the basic medical insurance program for urban and rural residents may purchase the product by cash payment.
2. After enrollment, the insured and the commercial insurance companies shall comply with the rights and obligations stipulated in the contract. The insurance companies must regulate their sales practices and optimize claims services.
3. The commercial insurance companies must securely share information with the municipal healthcare security authorities, which involves regularly submitting enrollment and claims information to the healthcare security center. The insurance companies shall also facilitate enrollment through platforms such as Government Online-Offline Shanghai.
4. The 2024 edition of Huhuibao has expanded its coverage of domestic and

international specialty drugs, increasing the number of high-cost domestic specialty drugs from 36 to 41, overseas specialty drugs from 15 to 28, and CAR-T therapy drugs from 2 to 3 compared to the previous year, covering diseases with a high prevalence among Shanghai residents and extending benefits to a broader population.

## ■ Implementation Opinions on Advancing the Innovative Development of International Healthcare in Shanghai

### Issuing Authority:

General Office of the Shanghai Municipal People's Government



Original Text

### Highlights:

The policy aims to advance the innovative development of international healthcare in Shanghai, enhance the quality of healthcare services, attract international resources, foster technological innovation in the sector, and promote industry integration.

### Main Content:

1. Optimize the layout: Promote the clustered development of international healthcare services in strategic areas such as Pudong New Area and Lin-gang Special Area; standardize the establishment of international medical departments in public hospitals; and foster private healthcare brands.
2. Expand healthcare services: Offer comprehensive services covering outpatient, emergency, inpatient, and health management; and develop special services, including internet medical service, specialty clinics, and traditional Chinese medicine treatments such as acupuncture and tuina.
3. Foster technological innovation: Support the application of advanced technologies such as CAR-T therapy and particle therapy; establish research-oriented hospitals; and promote the global expansion of traditional Chinese medicine.
4. Pilot opening-up: Attract foreign-owned hospitals; pilot the use of urgently needed overseas drugs and medical devices; and explore the certification of

international commercial insurance and the development of local medical certification standards.

5. Facilitate services: Streamline entry and exit processes for foreign patients; provide multilingual services; expand payment options to support foreign currency accounts and direct insurance billing; and promote medical tourism and intermediary services.

**■ Shanghai Pilot Program on Expanding Opening-up in the Field of Wholly Foreign-Owned Hospitals**

**Issuing Authority:**

Shanghai Municipal Health Commission,  
Shanghai Municipal Commission of Commerce, etc.



**Highlights:**

The policy aims to deepen the pilot program for further opening up the wholly foreign-owned hospital sector, attract foreign-funded medical institutions to establish a presence in Shanghai, enhance international medical services, and optimize the business environment.

**Main Content:**

1. Pilot scope: Wholly foreign-owned hospitals (excluding those specializing in traditional Chinese medicine) are permitted to be established in Shanghai, with priority given to opening-up areas such as the China (Shanghai) Pilot Free Trade Zone and Lin-gang Special Area, as well as areas with a high concentration of foreign residents. No more than two hospitals may be established in each designated area.
2. Operational requirements: Permissible hospital types include general hospitals, specialized hospitals, and rehabilitation hospitals, all of which must meet



tertiary-level standards. High-risk medical procedures such as organ transplants and assisted reproduction are prohibited. At least 50% of the hospital's staff must be Chinese nationals. Data servers must be located within China. Hospitals may apply for inclusion in the basic medical insurance system and are encouraged to cooperate with commercial insurance companies.

3. Approval management: Applications to establish wholly foreign-owned hospitals are subject to preliminary review by the district health commission before the Municipal Health Commission issues the license. The approval process takes between 20 and 45 working days. On-site inspections and public disclosure are also required. The license is valid for a period of five years.

04

Automobiles

I Implementation Measures of Shanghai Municipality for Encouraging the Purchase and Use of New Energy Vehicles

Issuing Authority:

Shanghai Municipal Development & Reform Commission,  
Shanghai Municipal Commission of Economy  
and Informatization, etc.



Highlights:

The policy emphasizes the continued provision of special license plate quotas free of charge to accelerate the adoption of new energy vehicles (NEVs) in line with the national strategies for accelerating the development of NEVs and as part of efforts to stimulate consumption and enhance traffic management in a megacity context.

Main Content:

1. In accordance with the city’s principle of controlling the total number of non-commercial passenger vehicles, consumers who purchase NEVs for non-commercial use will be granted special license plate quotas free of charge.
2. In line with the city’s existing regulations on commercial vehicle quota management, priority will be given to NEVs when allocating newly added quotas.

## **I Measures of Shanghai Municipality for Encouraging the Development of Charging and Battery Swap Facilities for Electric Vehicles**

### **Issuing Authority:**

Shanghai Municipal Development & Reform Commission,  
Shanghai Municipal Transportation Commission, etc.



Original Text

### **Highlights:**

The policy aims to promote the high-quality development of Shanghai's charging and battery swap infrastructure to better support the rapid adoption of electric vehicles and the upgrading of the industry.

### **Main Content:**

1. For charging facilities completed in demonstration residential communities after the implementation of these Measures, charging service providers will receive a subsidy covering 30% of their equipment investment, and homeowners' assemblies will be granted a one-time subsidy based on the number of newly added charging spaces in these communities.
2. For general-purpose battery swap stations, which support multiple brands and vehicle models, and non-general-purpose stations completed after the implementation of these Measures, service providers will receive subsidies covering 40% and 20% of their equipment investment, respectively. These subsidies apply specifically to the charging and battery swapping systems, excluding the batteries.
3. From the implementation date of these Measures to December 31, 2025, electric taxi drivers who follow government-guided fare pricing and pay charging and battery swapping fees to service providers via the municipal platform for public data collection and monitoring of charging and battery swap facilities will be eligible for either a per-kWh subsidy or a one-time subsidy. Payments to service providers will be based on the amount after the subsidy is applied.

05 High-End Equipment

I Special Action Plan of Shanghai Municipality for Promoting Large-Scale Equipment Renewals and Broader Application of Innovative Products in the Industrial Sector

Issuing Authority:

Shanghai Municipal Commission of  
Economy and Informatization,  
Shanghai Municipal Development & Reform Commission, etc.



Original Text

Highlights:

The policy aims to advance large-scale equipment renewals in key sectors, ensure the security and stability of industrial and supply chains, and accelerate the promotion and application of innovative products.

Main Content:

1. Each year, Shanghai will offer financial support to approximately 10 new material application certification projects, covering 30% of the certification and testing contract amounts, with a maximum of RMB 1 million per product.
2. The cumulative equipment investment in the city’s industrial sector is expected to reach RMB 400 billion by 2027, with approximately 50% allocated to equipment renewal. Eligible technological transformation projects with investments exceeding RMB 20 million will receive prioritized support through loan interest subsidies and finance lease subsidies. Eligible bank loan projects will receive an annual interest subsidy of 50% for three consecutive years, with a cumulative maximum of RMB 20 million. Eligible finance lease projects will receive subsidies of up to 5% of the equipment investment in the lease contract, with a maximum of RMB 20 million. Particularly significant projects will be eli-

gible for support equivalent to 10% of the approved project investment, with a maximum of RMB 100 million.

3. The city will focus on key industries and relax the threshold for new investments and support ratios for major R&D projects in areas such as basic and industrial software. The support ratio may reach up to 30% of the new investment in each project, with the total support generally capped at RMB 100 million. To encourage research through practical application, the city will offer subsidies to user entities that purchase and use key software products developed in Shanghai based to the amount spent on the software.

4. Continued efforts will be made to advance the construction of enterprise energy management centers. Eligible projects may receive support covering 20% of the approved project investment, with a maximum of RMB 10 million.

5. Shanghai will intensify support for the “three firsts” initiative. Eligible projects may receive support covering up to 30% of the contract amount for innovative products, with a maximum of RMB 20 million. Each year, the city will provide support for no fewer than 30 first sets of equipment, 15 first-edition software products, and 10 first batches of new materials.

6. For the purchase of products listed in Shanghai’s catalog of recommended innovative products that are launched on the market for the first time, eligible bank loan projects will receive an annual interest subsidy of 50% for three consecutive years, with the annual subsidy capped at RMB 5 million. The city also encourages the use of finance leases for innovative products, with eligible projects receiving support of up to 30% of the equipment investment, capped at RMB 5 million. For products demonstrating exceptional innovation, support may cover up to 30% of the contract amount, with a maximum of RMB 20 million.

7. The city will continuously launch innovative application tasks in areas such as artificial intelligence, 5G-A, industrial internet, commercial spaceflight, low-al-

titude economy, and deep-sea exploration and mining. Exemplary demonstration projects in these areas will be eligible for rewards of up to 20% of the project investment, with a maximum of RMB 8 million, in accordance with relevant regulations.

**■ Several Policy Measures of Shanghai Municipality for Supporting the Development of High-End Industrial Chain for Large Civil Aircraft and Promoting the Building of a World-Class Civil Aviation Industrial Cluster**

**Issuing Authority:**

Shanghai Municipal Commission of Economy and Informatization,  
China (Shanghai) Pilot Free Trade Zone Lin-gang  
Special Area Administration, etc.



Original Text

**Highlights:**

1. Enhance “chain leader” enterprises’ role in driving demand: Strengthen order support from “chain leader” enterprises; support enterprises in the Large Aircraft Industrial Park; and encourage “chain leader” enterprises to publish R&D needs.
2. Accelerate the installation of supporting products: Support collaborative R&D among industry chain enterprises; support airworthiness certification of components; and support the installation of certified products.
3. Support enterprises in expanding batch production capacity: Accelerate the construction of assembly and supporting projects; support the high-end and intelligent upgrading of manufacturing enterprises; and provide investment credit support for supporting enterprises.
4. Optimize the industry ecosystem: Support the establishment of industry chain collaborative innovation platforms; plan and construct centralized aircraft surface finishing centers; support the establishment of a large aircraft

industry fund; enhance airworthiness certification capabilities for large aircraft products; and strengthen talent attraction and development for the large aircraft industry.

5. Advance the high-standard development of the Large Aircraft Industrial Park: Promote industry-city integration in the park; proactively construct standard factory buildings; and enhance business facilitation for enterprises in the park.

**Main Content:**

1. Enterprises will be encouraged to actively support large aircraft supply chains. The city will support joint product R&D, testing, and trial production activities between supporting enterprises and “chain leader” enterprises by providing financial assistance covering up to 30% of the approved total project investment, with a maximum of RMB 100 million per project.
2. Enterprises that obtain Parts Manufacturer Approval (PMA) from the Civil Aviation Administration of China (CAAC) will receive rewards of up to RMB 500,000 per certificate, with a cumulative maximum of RMB 5 million per enterprise. Enterprises that obtain Chinese Technical Standard Order Authorization (CTSOA) or Supplemental Type Certificates (STC) will receive rewards of up to RMB 2 million per certificate, with a cumulative maximum of RMB 10 million per enterprise.
3. Shanghai will promote the inclusion of certified products in the supply chain directory for large aircraft batch production. For the first product or product set that meet the required criteria, funding support covering up to 30% of the contract order amount will be provided, with a maximum of RMB 20 million per product.
4. Shanghai will offer financial support covering up to 10% of the approved total investment for equipment and software purchases, with a maximum of RMB 100 million per project. Alternatively, it will provide subsidies on actual interest

incurred by project loans or finance leases, with a maximum of RMB 15 million per enterprise. The city will also provide funding support for the upgrading of intelligent factories based on the factory's level, with a maximum of RMB 10 million per factory.

5. For eligible supporting enterprises engaged in technological research, production, operation, and project construction, the city will provide interest subsidies ranging from 20% to 50% of interest payments on bank loans while meeting relevant loan and subsidy policy requirements, with an annual maximum subsidy of RMB 15 million per enterprise.

6. Shanghai will promote the establishment of innovation platforms, such as collaborative innovation centers and laboratories, by "chain leader" enterprises in collaboration with upstream and downstream enterprises, universities, and research institutes. It will also support the development of common service platforms for pilot testing and inspection. For approved projects, the city will provide funding support covering up to 20% of the previous year's R&D investment, with a maximum of RMB 10 million per platform annually. Shanghai will accelerate the construction of standard factory buildings in phases in an orderly manner to meet the requirements of enterprises in the Large Aircraft Industrial Park. Enterprises engaged in key product development will be eligible for rent subsidies covering up to 80% for the first three years upon evaluation, with a maximum of RMB 3 million per enterprise annually.





## I Implementation Measures for Supporting High-Quality Industrial Development in Shanghai Chemical Industry Park

### Issuing Authority:

Shanghai Chemical Industry Park Administration Committee



Original Text

### Highlights:

The policy outlines a series of measures across the following areas to promote the high-quality development of the new materials industry:

1. Support for key industries.
2. Innovation support.
3. Green, circular, and low-carbon development.
4. Security and emergency response capabilities.
5. Digital park development.
6. Enterprise quality improvement and upgrading.

### Main Content:

1. For electronic chemical projects that align with the key development directions of the Shanghai Chemical Industry Park (SCIP), feature advanced technologies, and have an approved investment of over RMB 100 million, the support will be up to 10% of the approved project investment, with a maximum of RMB 20 million. If the project is part of a major national or municipal strategic initiative, the support may increase to 20% of the approved investment, with a maximum of RMB 30 million.

For advanced materials, biomanufacturing, and green and low-carbon projects, the support will be up to 10% of the approved project investment, with a maxi-

mum of RMB 20 million.

For other high-end manufacturing projects, the support will be up to 10% of the approved project investment, with a maximum of RMB 5 million per project.

For major projects, the support may increase to a maximum of RMB 10 million.

2. Development of sci-tech innovation platforms: National-level sci-tech innovation platforms, such as manufacturing innovation centers, technology enterprise incubators, makerspaces, and functional platforms, will be eligible for a reward of up to RMB 5 million, while municipal-level platforms may receive up to RMB 3 million. Newly recognized national engineering research centers, national engineering technology research centers, national enterprise technology centers, and state key laboratories will receive a one-time reward of RMB 3 million, provided they maintain their status within the valid certification period. Similarly, newly recognized municipal-level research institutions will receive a one-time reward of RMB 1 million, provided they maintain their status within the valid certification period.

3. Energy conservation and utilization projects: The city will support low-carbon energy transformation, energy-saving technology upgrades, pollution reduction and carbon reduction initiatives, as well as circular economy and comprehensive resource utilization projects, offering a reward of up to 30% of the project investment, with a maximum of RMB 5 million per project.

4. For digital park development projects, a reward of up to RMB 5 million will be granted per project.

5. For quality improvement and upgrading of enterprises, listed companies will be eligible for a reward of up to RMB 5 million.

### **III. Modern Service Industry**

## **I Work Plan for Accelerating the Comprehensive Pilot Program for Expanding Opening-up of the Service Sector**

### **Issuing Authority:**

Ministry of Commerce



Original Text

### **Highlights:**

1. Support the opening up of telecommunications services and related digital industries.
2. Improve the opening up in the healthcare and wellness sector.
3. Promote international cooperation in the financial sector.
4. Promote the interconnectivity of transportation services.
5. Improve the level of trade and investment liberalization and facilitation.

### **Main Content:**

1. Open domestic Internet virtual private network business to foreign capital (the ratio of foreign shares shall not exceed 50%); cancel restrictions on foreign shareholding ratios in app store services and Internet access services (excluding areas where foreign investment is prohibited).
2. Support qualified foreign and Hong Kong, Macao, and Taiwan doctors in opening clinics in pilot areas including Shanghai, and support professional medical staff in engaging in short-term practice activities according to regulations; support the establishment of foreign-funded nursing colleges, support the establishment of non-profit medical institutions through joint donations between China and foreign countries, and allow foreign-funded donations to set up non-profit old-age care institutions.
3. Promote Chinese and foreign commercial banks and insurance institutions to participate in RMB treasury bond options trading; expand the pilot program of Qualified Foreign Limited Partners (QFLP).

4. Explore international rail-sea intermodal transportation and rail intermodal services for power lithium batteries, lithium battery-powered motorcycles, bicycles, and energy storage equipment.
5. Allow foreign-invested enterprises to be exempt from foreign exchange registration for reinvestment; facilitate overseas certification bodies to conduct export product certification business in pilot areas such as Shanghai after completing record-filing; allow companies registered in pilot areas such as Shanghai to directly handle the registration of funds related to overseas listings at banks.

**I Measures for the Use and Administration of Investment Funds for the Development of Service Industry in Shanghai**

**Issuing Authority:**

Shanghai Municipal People’s Government



Original Text

**Highlights:**

- 1. Support project development, business operations, and major issue research in weak links, key areas, priority regions, and emerging sectors within the development of the service industry.
- 2. For specific application rules, please refer to the annual project application guidelines issued by the Shanghai Municipal Development & Reform Commission.

**Main Content:**

- 1. Provide financial support for service projects carried out by legal persons and unincorporated organizations legally established in Shanghai, with reasonable economic scale, good credit records, and no violations of laws and regulations.
- 2. For major demonstration projects, the amount of municipal investment funds shall not exceed RMB 6 million in principle. For key projects, the maximum proportion of municipal investment funds shall not exceed 20% of the total project investment, and the amount of support shall not exceed RMB 3 million. For major strategic research and service industry park planning, the maximum proportion of municipal investment funds shall not exceed 20% of the contract amount.

## **■ Measures for the Recognition and Administration of Technology-Advanced Service Enterprises in Shanghai**

### **■ Notice on Extending the Validity of the Measures for the Recognition and Administration of Technology-Advanced Service Enterprises in Shanghai**

#### **Issuing Authority:**

Science and Technology Commission of  
Shanghai Municipality,  
Shanghai Municipal Finance Bureau, etc.



Original Text

#### **Highlights:**

Formulate 19 specific rules for the identification of technology-advanced service enterprises.

#### **Main Content:**

1. Technology-advanced service enterprises recognized in accordance with the Measures may be subject to enterprise income tax at a reduced rate of 15% within the validity period.
2. Extend the validity of Measures for the Recognition and Administration of Technology-Advanced Service Enterprises in Shanghai to June 20, 2029.

01

Financial Services

**I Action Plan for Further Enhancing the Facilitation of Cross-Border Financial Services in the Shanghai International Financial Center**

**Issuing Authority:**

People’s Bank of China,  
National Financial Regulatory Administration, etc.



Original Text

**Highlights:**

- 1. Optimize foreign exchange business management models and processes.
- 2. Support cross-border trade financing in RMB.
- 3. Enhance insurance coverage and risk management capabilities.

**Main Content:**

- 1. Support pilot banks such as Bank of China, China CITIC Bank, China Min-sheng Bank, and Citibank (China) Co., Ltd. in their Shanghai branches in carrying out operations in accordance with the new regulations. Establish a mechanism for due diligence exemption appeals and reviews for the foreign exchange operations of pilot banks to enhance the quality and efficiency of cross-border financial services.
- 2. Pilot the use of the rediscount window to support RMB cross-border trade financing; encourage banks in Shanghai to expand cross-border trade lending, reduce the cost of RMB trade financing for enterprises, and promote import and export trade settlement in RMB.
- 3. Increase insurance support for key export enterprises, such as domestic commercial aircraft manufacturers, new energy vehicle companies, and large-scale equipment manufacturers; promote collaboration between insurance companies and reinsurance companies to establish insurance consortiums and enhance their capacity to underwrite special risks.



## **I Action Plan for Promoting the High-Quality Development of Shanghai into a Global Financial Technology Center**

### **Issuing Authority:**

General Office of the Shanghai Municipal People's Government



### **Highlights:**

1. Encourage the clustered development of fintech companies.
2. Promote the development of key players in fintech innovation.
3. Strengthen direct investment and financing support for fintech companies.

### **Main Content:**

1. For key fintech projects and platforms, as well as institutions providing information technology services to financial institutions and regulatory authorities, those that are based in fintech clusters (such as in Pudong New Area, Huangpu District, and the Lin-gang Special Area as model fintech hubs) and meet the eligibility criteria upon certification, will be supported by the local government (or administrative committee) in accordance with laws and regulations.
2. Support financial infrastructure institutions, financial institutions, large technology enterprises, and others in establishing fintech R&D centers and innovation platforms in Shanghai; encourage joint efforts among multiple parties to build various fintech joint laboratories, incubators, and other initiatives; and explore and promote joint innovation and commercialization of fintech achievements. Entities based in fintech clusters that meet the eligibility criteria upon certification will be supported by the local government (or administrative committee) in accordance with laws and regulations.
3. Encourage large financial institutions, technology enterprises, etc. to set up special equity investment funds in Shanghai. Support fintech companies in utilizing the multi-tiered capital market for financing through listings, bond issu-

ances, and other means. Encourage leading fintech companies to strengthen the integration of resources along the industry chain by focusing on their core business and expanding through mergers, acquisitions, and restructuring. Support fintech companies in carrying out cross-border mergers and acquisitions.



## I Action Plan for Promoting the High-Quality Development of Cross-Border E-Commerce in Shanghai (2023-2025)

### Issuing Authority:

Shanghai Municipal Commission of Commerce,  
Shanghai Customs, etc.



Original Text

### Highlights:

Vigorously attract international cross-border e-commerce platforms, well-known independent sites, branded e-commerce enterprises, and comprehensive service providers to establish operations in Shanghai. Encourage leading cross-border e-commerce companies to set up regional headquarters for multinational corporations, trade-oriented headquarters, and private enterprise headquarters in Shanghai. Establish a regular communication mechanism with leading cross-border e-commerce enterprises to enhance the quality of services provided to businesses.

### Main Content:

1. Develop a pilot plan for cross-border e-commerce retail imports of pharmaceuticals and medical devices, and support eligible regions in taking the lead in launching related pilot programs.
2. Support enterprises in using bank guarantees as a substitute for deposits to provide customs with retail import tax guarantees, thereby easing the financial pressure on businesses.
3. Provide corresponding financial support and facilitation policies, such as capital operations and talent recruitment, to the headquarters of recognized qualified leading cross-border e-commerce enterprises.

4. Support the inclusion of high-quality cross-border e-commerce enterprises as key enterprises in Shanghai’s “Four Hundred” foreign trade program, allowing them to benefit from facilitation policies on customs clearance, taxation, foreign exchange, and more, and provide support for relevant credit insurance premiums.

**■ Shanghai Implementation Plan for Intensifying and Expanding the 2025 Initiative on Large-Scale Equipment Upgrades and the Trade-in of Used Consumer Goods**

**Issuing Authority:**

Shanghai Municipal Development & Reform Commission,  
Shanghai Municipal Finance Bureau



Original Text

**Highlights:**

1. For equipment upgrades, organize applications for ultra-long-term special treasury bond support for equipment upgrade projects, promote the combination of national and local interest subsidy policies, and accelerate the implementation of technical transformation equipment upgrade project subsidies.
2. For consumer goods replacement, provide trade-in and replacement subsidies in nine areas: vehicle scrappage and replacement, vehicle trade-in and replacement, mobile phone and other digital product upgrades, home appliance replacement, home improvement consumer goods replacement, electric bicycle trade-in and replacement, scrappage and replacement of old commercial vehicles, scrappage and replacement of agricultural machinery, and the upgrade of new energy buses and power batteries.

**Main Content:**

1. Expand the scope of support for equipment upgrade projects in key sectors. Building on the continued support for equipment upgrades in areas such as

industrial sectors, energy-using equipment, energy and power, transportation, logistics, environmental infrastructure, education, culture and tourism, health-care, and outdated elevators, the scope of support will be further expanded to include areas such as electronic information, workplace safety, and facility-based agriculture.

2. Intensify efforts to implement interest subsidies for equipment upgrade loans. In addition to the 1.5 percentage point interest subsidy provided by the central government, proactively apply for additional subsidies from the national ultra-long-term special treasury bonds. Where applicable, these may be combined with the city's existing interest subsidy policy for technological transformation loans.

3. Increase subsidies for equipment renewal. Implement subsidies for technological renovation and equipment upgrades, reducing the support threshold for key sector equipment upgrades to RMB 10 million. A special support policy for energy-using equipment updates in the city's industrial and communications sectors will be implemented. Subsidies will be provided for the purchase of energy-using equipment that meets the support criteria, with subsidies set at 20% of the investment amount for new Class 1 energy-efficient equipment and 15% of the investment amount for new Class 2 energy-efficient equipment.

4. Expand support for the scrapping and replacement of old commercial vehicles and agricultural machinery. Implement the national policy on scrapping and upgrading old commercial vehicles, while continuing to provide subsidies for the elimination and replacement of China IV diesel vehicles in the city. Also, implement the national policy on scrapping agricultural machinery.

5. Increase the subsidy standards for the replacement of new energy city buses and power batteries. Accelerate the electrification of urban public transportation by replacing city buses that have been in service for eight years or more, as well as power batteries that have exceeded their warranty period. The average

subsidy per vehicle will be raised from RMB 60,000 to RMB 80,000.

6. Implement purchase subsidies for mobile phones and other digital products. Individual consumers who purchase mobile phones, tablets, or smart watches/bands (with a unit sales price not exceeding RMB 6,000) will receive a subsidy equivalent to 15% of the sales price. Each consumer may receive a subsidy for one item per product category, with the maximum subsidy capped at RMB 500 per item.

7. Expand the scope of support for vehicle scrappage and replacement. Individual consumers who scrap gasoline passenger vehicles registered on or before June 30, 2012, diesel or other fuel passenger vehicles registered on or before June 30, 2014, or new energy passenger vehicles registered on or before December 31, 2018, and meet the relevant requirements, will be eligible for subsidies. A subsidy of RMB 20,000 will be granted for the purchase of a new energy passenger vehicle listed in the Catalogue of New Energy Vehicle Models Eligible for Vehicle Purchase Tax Exemptions, and RMB 15,000 for the purchase of a fuel-powered passenger vehicle with an engine displacement of 2.0 liters or less.

8. Improve the subsidy standards for vehicle trade-in and replacement. Individual consumers who transfer ownership of a passenger vehicle registered under their name and purchase a new passenger vehicle, in accordance with relevant regulations, will be eligible for trade-in replacement subsidies. A subsidy of RMB 15,000 will be provided for the purchase of a new energy passenger vehicle, and RMB 13,000 for the purchase of a fuel-powered passenger vehicle.

9. Strengthen support for the replacement of old home appliances with new ones. For 12 categories of home appliances, products that meet Level 2 energy or water efficiency standards will be subsidized at 15% of the sales price, while those that meet Level 1 standards will receive a 20% subsidy. Each consumer may receive a subsidy for one item per product category (up to three units for

air conditioners), with a maximum subsidy of RMB 2,000 per item.

10. Actively support the replacement of home improvement consumer goods. Increase subsidies for individual consumers purchasing items and materials used in old home renovations, partial upgrades such as kitchen and bathroom remodeling, and home modifications for elderly-friendly living. Actively promote the consumption of smart home products as well.

11. Promote the replacement of old electric bicycles with new ones. Individual consumers who trade in and scrap an electric bicycle (including the battery) registered under their name in the city, and purchase a new electric bicycle certified under the national compulsory product certification system, will receive a one-time instant purchase subsidy of RMB 500.

# Several Measures on Further Promoting the High-Quality Development of Debut Economy in Shanghai

## Issuing Authority:

Shanghai Municipal Commission of Commerce,  
Publicity Department of the CPC Shanghai  
Municipal Committee, etc.



Original Text

## Highlights:

Support leading domestic and foreign brands to open high-level first stores in Shanghai; support the holding of first shows and exhibitions; build the first economic professional service ecosystem; optimize the management of approval and filing of initial activities; provide customs clearance convenience for imported first new products.

## Main Content:

1. Grant a one-time reward of RMB 1 million to first stores at the Asia level or above. Grant a one-time reward of RMB 1.2 million to first stores at the Asia level or above that open during the “Debut in Shanghai” campaign. Encourage districts with the financial means to provide appropriate support to first stores at the national level or above.
2. Encourage more high-quality, high-traffic domestic and international brands to debut in Shanghai through first launches, first shows, and first exhibitions. Events will be evaluated based on factors such as the innovation level of new products, number of participants, overall impact, and media coverage. A subsidy of up to RMB 1 million may be granted to event organizers, covering venue rental, exhibition setup, and promotional activities, at up to 30% of the actual investment.
3. Provide financial support of up to RMB 1 million for global communication



promotions, industry summit forums, and other related projects organized by high-level professional service organizations in the debut economy, covering up to 30% of the actual investment. Additionally, offer publicity and promotional support for industry-leading launches, first shows, first exhibitions, and first stores held in Shanghai.

4. For large-scale new product launch events with more than 1,000 participants, implement a one-time approval system for similar events at the same venue. For smaller new product launch events with fewer than 1,000 participants, a one-time filing system for similar events at the same venue will be implemented on a trial basis, based on the model of large-scale events.

5. Establish an “Enterprise Service Package” for the customs clearance facilitation of imported goods related to first launches, first shows, first exhibitions, and first stores. Provide facilitation measures for imported consumer goods used for sample displays, new product launches, etc., that will not be sold in the domestic market.

# I Shanghai Municipal Measures for the Management of Special Funds for High-Quality Commercial Development

**Issuing Authority:**

Shanghai Municipal Commission of Commerce,  
Shanghai Municipal Finance Bureau



Original Text

**Highlights:**

The special funds are primarily used to support the development of foreign economic and trade activities, commercial circulation, and other business matters approved by the municipal government.

**Main Content:**

1. Promote high-quality development of foreign trade. Support the transformation and upgrading of international trade (goods trade, trade in service) and cultivate new competitive advantages in foreign trade; support strengthening risk prevention in the trade sector and maintaining a fair and competitive foreign trade order.
2. Promote outbound investment and economic cooperation. Support enterprises in participating in the reshaping of global industrial and supply chains; support the optimization of the structure and layout of outbound investment and cooperation; support the transformation and upgrading of foreign contracting projects.
3. Improve the public service system for foreign economic and trade affairs. Support the provision of public services in areas such as foreign trade, outbound investment and cooperation, and fair trade; promote the full role of financial institutions, such as credit insurance and guarantee institutions, in supporting the development of foreign economic and trade activities.
4. Build Shanghai into an international consumption center. Support the con-

struction of a high-standard modern circulation system; support the development of high-standard consumption scenarios; support the promotion of brand building in the business sector; drive the digital transformation of commerce.

5. Improve the living environment. Support the enhancement of quality in livelihood-related service industries; support the regulation of market order in the service sector; support the safeguarding of key livelihood projects.



## I Shanghai Ultra-HD Audio-Visual Industry Development Action Plan

### Issuing Authority:

Shanghai Municipal Commission of Economy and Informatization,  
Shanghai Municipal Administration of Culture and Tourism, etc.



Original Text

### Highlights:

1. Increase support for the ultra-HD audio-visual industry.
2. Increase financial support.
3. Support the introduction of talents in the ultra-HD audio-visual industry.

### Main Content:

1. Promote the R&D and industrialization of high-standard, cutting-edge products, develop advanced technologies such as flexible displays and high-resolution near-eye displays, and advance the AI-enabled development of the ultra-HD audio-visual industry.
2. Increase financial support and coordinate the use of special funds for promoting high-quality industrial development, the development of strategic emerging industries, and scientific and technological innovation. Continue to strengthen support for breakthroughs in core technologies of the ultra-HD audio-visual industry, the construction of major infrastructure and key projects, the development of the content industry ecosystem, and the implementation and promotion of application scenarios. Encourage social capital to actively participate in the development of ultra-HD audio-visual industry in an orderly manner.
3. Support the introduction of high-level talent and entrepreneurial teams in the

ultra-HD audio-visual industry from both domestic and international sources. Make full use of municipal and district-level talent incentive policies, and provide support to eligible individuals or teams.

## **■ Shanghai Municipal Measures for the Administration of Special Funds for the Promotion of Cultural and Creative Industry Development**

### **Issuing Authority:**

Office of the Shanghai Culture and Creative Industry Promotion Leading Group,  
Publicity Department of the CPC Shanghai Municipal Committee, etc.



Original Text

### **Highlights:**

1. Support the development of cultural and creative related sectors, the construction of public platforms, and the promotion of industrial projects.
2. Allocate the funds through non-repayable grants or interest-subsidized loans. Determine the level of financial support based on the project's functional positioning, content, expected benefits, and total investment amount.
3. For specific application rules, please refer to the annual project application guidelines issued by the Office of the Shanghai Culture and Creative Industry Promotion Leading Group.

### **Main Content:**

1. Support the areas covered in the cultural and creative industries classification directory, including media and arts, industrial design, architectural design, and leisure and entertainment. Support the development and promotion of public service platforms for cultural and creative industries, projects led by outstanding individuals and talent teams, as well as key projects identified by the

Office of the Shanghai Culture and Creative Industry Promotion Leading Group.

2. The non-reimbursable funding is divided into two types: pre-support and post-support. For projects receiving pre-support, the funding for a single project generally shall not exceed 50% of the total investment. For those receiving post-support, the project must comply with the specific requirements outlined in the fund application guidelines for the given year. For projects using the loan interest subsidy method, the subsidy amount shall be determined based on the loan amount and the benchmark lending rate published by the People's Bank of China for the corresponding period.

## I Measures for the Use and Administration of Investment Funds for the Development of Tourism in Shanghai

### Issuing Authority:

Shanghai Municipal Administration of Culture and Tourism,  
Shanghai Municipal Finance Bureau



Original Text

### Highlights:

1. Support the city's tourism industry development promotion projects, city image enhancement projects, tourism public welfare facilities projects and major tourism activities projects.
2. Allocate funds through non-repayable grants or interest-subsidized loans. The level of financial support shall be determined based on the project's functional positioning, mode of service delivery, and total investment amount.
3. For specific application rules, please refer to the annual project application guidelines issued by the Shanghai Municipal Administration of Culture and Tourism.

### Main Content:

1. Support key industrial projects that align with the city's tourism industry development direction, as well as projects that meet relevant regulations for receiving national tourism development promotion funds; support projects for improving and expanding local tourism attractions, cultivating and increasing the supply of high-quality tourism consumption, enhancing inbound tourism environment, and promoting tourism standardization; support projects for convenient tourism consumption services, public tourism information services, convenient and beneficial tourism services, and tourist safety assurance facili-

ties; support major tourism activities in the city as determined by Shanghai Municipal Administration of Culture and Tourism and Shanghai Municipal Finance Bureau.

2. For projects supported through non-repayable grants, the support ratio for a single project shall not exceed 30% of the total investment or total cost, and the support amount shall not exceed RMB 5 million. For projects supported through loan interest subsidies, the subsidy amount will be determined based on the project loan amount and the loan market quotation rate published by the People's Bank of China for the same period. The interest subsidy period for a single project shall not exceed 2 years, and the interest subsidy amount shall not exceed RMB 5 million.



## I Regulations on Replenishment of Supplies for International Cruises at Ports of the People's Republic of China

### Issuing Authority:

China's State Council



Original Text

### Highlights:

Improve the level of facilitation of international cruises' replenishment of supplies at ports of the People's Republic of China, promote the high-quality development of cruise economy, establish and improve the system and norms that adapt to international cruises' replenishment at ports of the People's Republic of China, encourage international cruises to replenish at ports of the People's Republic of China, protect the legitimate rights and interests of international cruise operators, port-calling supplies and related service providers, and create a stable, fair, transparent, and predictable business environment.

### Main Content:

1. Relevant departments of the State Council and local people's governments at or above the county level shall implement the guidelines, principles, and policy decisions of the Party and the state, uphold the holistic view of national security, and strengthen information sharing, coordination, and service support for the berthing and supply of international cruises.
2. The competent departments of development and reform, and transportation under the State Council, together with the people's governments of relevant coastal provinces, autonomous regions, and municipalities directly under the central government, shall promote the construction of supporting facilities for

the berthing and supply of international cruises based on the national port layout, expand service functions, and enhance service capacity.

3. The General Administration of Customs, in coordination with relevant departments of the State Council, shall innovate management models, enhance the levels of digitalization, intelligence, and standardization, to optimize customs clearance procedures, improve clearance efficiency, and reduce clearance costs.

4. The competent departments of industry and information technology, public security, finance, commerce, culture and tourism, emergency management, taxation, market regulation, tobacco monopoly, and immigration management under the State Council shall carry out relevant work within their respective areas of responsibility and, as needed, formulate policy measures to facilitate the berthing and supply of international cruises.

5. The people's governments of provinces, autonomous regions, and municipalities directly under the central government where international cruise ports are located shall strengthen the organization and leadership of berthing and replenishment operations, formulate regional facilitation policies and measures for cruise replenishment based on consultation with the municipal governments where the ports are located, and support and supervise their subordinate departments and units in fulfilling their responsibilities.

## 06 Digital Economy

### I Policies and Measures to Promote the Healthy Development of Online New Economy in Shanghai

#### Issuing Authority:

General Office of the Shanghai Municipal People's Government



Original Text

#### Highlights:

1. Support the development of relevant industry entities.
2. Encourage the construction of new type infrastructure.
3. Stimulate the vitality of technological innovation in enterprises.
4. Promote innovation in financial service models.

#### Main Content:

1. Provide eligible digital economy enterprises with support in areas such as talent, finance, and cross-border data flows in accordance with the law; grant honors such as "China's Top Internet Companies"; and offer facilitation for cross-departmental and cross-regional coordination scenarios.
2. Support the development of new types of infrastructure such as cross-border services, data flywheels, large corpora, and Web 3.0; provide subsidies, in accordance with regulations, to data trading entities that meet relevant criteria.
3. For key projects with strategic and public welfare significance, as specified by the state and the city, and approved by the municipal government, the support ratio can be up to 50% of the approved total project investment, with a maximum support amount of RMB 50 million.
4. Support the establishment of an online new economy industry fund to provide targeted financing services for various online new economy enterprises that meet the criteria.



I Several Measures and Policies on Further Promoting the High-Quality Development of Silver Economy in Shanghai

Issuing Authority:

General Office of the Shanghai Municipal People’s Government



Original Text

Highlights:

- 1. Accelerate the development of key sectors and foster the growth of market entities.
- 2. Strengthen resource support to create a favorable development environment.

Main Content:

- 1. Expand smart elderly care scenarios and products: Support the inclusion of eligible smart elderly care product R&D in the city’s special funding for elderly care technology. Continuously update and release the promotion catalog of smart health and elderly care products and services, and strengthen financial support.
- 2. Optimize accessible transportation services: Encourage elderly care institutions and medical institutions to purchase welfare vehicles. Study policies that support and incentivize welfare vehicle use. Support the inclusion of stair-climbing machine services in government-purchased elderly assistance services.
- 3. In eastern Shanghai, encourage the Municipal Rehabilitation Assistive Devices Center (Zhangjiang Hi-Tech Park, Pudong New Area) to leverage local strengths in artificial intelligence and biomedicine to promote interdisciplinary integration and cultivate new models in the healthy aging industry. In western Shanghai, support the Shanghai Rehabilitation Assistive Devices Industrial Park

(Qingpu Xihongqiao Subpark) in leveraging the Yangtze River Delta's regional advantages to attract more corporate headquarters in the rehabilitation device sector and build a new platform integrating exhibition and trade. In southern Shanghai, rely on Minhang's "Grand NeoBay" innovation community to establish the Shanghai Elderly Care Technology Industrial Park.

4. Provide subsidies to elderly care workers who reach certain skill levels and explore professional competency evaluation systems for elderly care professionals.

5. Support eligible elderly care projects by allowing their land prices to be determined with reference to the benchmark prices for standard factory industrial projects. Encourage the transformation of qualified existing resources into compliant elderly care service facilities.

6. Foster and expand the silver economy: Encourage shopping malls to set up areas for elderly products and lifestyle experience zones. In conjunction with events such as the "Double Five Shopping Festival," creatively launch Silver Consumer Seasons and carry out promotional activities for elderly-oriented products and services.



I Action Plan of Shanghai Municipality for Innovative Development of Human Resources Services Industry (2023–2025)

Issuing Authority:

Shanghai Municipal Human Resources and Social Security Bureau,  
Shanghai Municipal Development & Reform Commission, etc.



Original Text

Highlights:

- 1. Focus on cultivating a number of leading enterprises.
- 2. Cultivate a targeted group of leading enterprises in sub-sectors.
- 3. Establish a cultivation pool for key enterprises.
- 4. Vigorously cultivate high-tech enterprises.
- 5. Promote the digital transformation of public human resource services.
- 6. Vigorously attract well-known international human resource organizations.
- 7. Improve the spatial distribution of industrial park development.
- 8. Continue to host industry branding events.
- 9. Give full play to the role of market-oriented mechanisms in attracting talent.
- 10. Leverage policy-based financial instruments to increase funding support.

Main Content:

- 1. Coordinate the city’s service trade development funds and other specialized funds to prioritize supporting the growth of leading enterprises. Support leading enterprises in undertaking public employment services and talent services projects through government procurement of services.
- 2. Coordinate the establishment of a key enterprise cultivation pool for the human resources services industry at both the city and district levels, select-

ing around 200 enterprises for inclusion. Actively promote the construction of the “Light of Huangpu River” enterprise pool, and provide support to human resources service enterprises that meet the criteria in key areas such as innovation incubation, achievement transformation, and listing. (For details, see the Implementation Opinions on Further Leveraging the Role of Capital Markets to Promote the High-Quality Development of Sci-tech Innovation Enterprises in Shanghai, issued by the General Office of the Shanghai Municipal People’s Government.)

Increase efforts to attract well-known international human resources service organizations and further enhance the concentration of regional headquarters of multinational human resources service firms. Provide financial support to eligible overseas human resources service organizations that establish regional headquarters in Shanghai. Accelerate the attraction of high-end human resources service projects, and offer tiered financial support for high-quality projects with total investments of over RMB 30 million or 10 million, provided they meet the necessary conditions.

09 Legal Services

**I Several Measures for Leveraging Shanghai’s Functional Advantage, Strengthening the Law Firm Brands and Accelerating the Building of Shanghai into an International Legal Service Center**

**Issuing Authority:**

General Office of the Shanghai Municipal People’s Government



Original Text

**Highlights:**

- 1. Improve overseas talent introduction policies.
- 2. Explore and pilot the practice of allowing licensed attorneys to become partners in law firms without the three-year practice restriction, in order to attract high-end overseas legal talent to practice in Shanghai.
- 3. Support local law firms in recruiting outstanding legal talent from globally renowned law schools.
- 4. Provide support or rewards to law firms that recruit outstanding overseas talent, in accordance with regulations; strengthen comprehensive support services for outstanding overseas talent, including housing, children’s education, and healthcare.

**Main Content:**

- 1. Encourage law firms to scale up and strengthen competitiveness through the establishment of local branches, cross-district mergers, and strategic partnerships. Further optimize the law firm relocation process and promote the introduction of facilitative measures for the inter-provincial and inter-city relocation of law firms in the Yangtze River Delta region.
- 2. Each district should align with local economic and industrial characteristics to build information aggregation hubs centered around “specialization +



industry,” and introduce related support policies based on areas such as the Lin-gang Special Area, Hongqiao International Central Business District, Luji-azui Financial and Trade Zone, West Bund AI Valley, Nanjing West Road-Suh-ewan High-end Service Cluster, North Bund and Pujiang Golden Triangle, and the Financial Cluster of the Bund. This will help develop distinctive legal service clusters such as the Core Area for International Legal Services Center and the Hongqiao International Central Legal District.

10

Overseas Arbitration Institutions

**I Guidelines for Overseas Arbitration Institutions to Apply for Establishing Business Offices in Shanghai**

**Issuing Authority:**

Shanghai Municipal Bureau of Justice



Original Text

**Highlights:**

Guide and regulate overseas arbitration institutions to apply for the establishment of business offices in Shanghai.

**Main Content:**

The Shanghai Municipal Bureau of Justice shall promptly accept applications with complete materials and legal forms, and issue a notice of acceptance; It shall report to the Ministry of Justice for the record within 7 working days from the date of making the decision to approve the registration, and the registration certificate shall be issued after the Ministry of Justice assigns a unified social credit code.

## 11 Exhibition Economy

### I Measures on Enhancing Shanghai's Exhibition Economy and Its Impact on Various Sectors

#### Issuing Authority:

General Office of the Shanghai Municipal People's Government



Original Text

#### Highlights:

1. Support relevant entities in holding exhibitions in Shanghai.
2. Provide multi-channels to facilitate exhibition participation.
3. Support multi-party linkage to enhance the driving effect of exhibitions.

#### Main Content:

1. Provide up to RMB 2 million in financial support for eligible exhibition and convention events.
2. Improve the convenience of exhibitions and conventions through measures such as launching official mini-programs and establishing coordination mechanisms.
3. Promote the integration of online and onsite activities, encourage synergy between exhibitions and conferences, and support eligible joint events in qualified districts and functional areas with financial assistance.

## **IV. Regional Headquarters of Multinational Corporations**

## **I Provisions of Shanghai Municipality on Encouraging Multinational Corporations to Establish Regional Headquarters**

### **Issuing Authority:**

Shanghai Municipal People's Government



Original Text

### **Highlights:**

1. Expand the policy scope to include business unit headquarters of multinational corporations.
2. Optimize criteria for identifying headquarters enterprises, improve supporting measures for headquarters enterprises, and introduce dynamic evaluation mechanisms.

### **Main Content:**

1. Business unit headquarters of multinational corporations refer to the organizations where overseas-registered parent companies operate business units based on functions, business lines, products, brands, and services.
2. Optimize identification criteria by relaxing shareholding ratio requirements—overseas parent companies must hold at least 50% equity directly or indirectly. Expand the scope of eligible applicants for functional institutions by allowing foreign-invested companies to establish headquarter-type institutions or business unit headquarters in Shanghai.

# I Several Measures of Shanghai Municipality on Supporting Regional Headquarters of Multinational Corporations to Enhance Capacity

**Issuing Authority:**

General Office of the Shanghai Municipal People’s Government



Original Text

**Highlights:**

- 1. Reward regional headquarters of multinational corporations that undergo upgrades or expand their functions.
- 2. Increase support for R&D.
- 3. Encourage investment expansion of headquarters.

**Main Content:**

- 1. A one-time reward of RMB 3 million is granted to China regional headquarters that upgrade to Asia-Pacific headquarters with at least two core functions.
- 2. A one-time reward of RMB 10 million is granted for entities recognized as global division headquarters. A one-time reward of RMB 3 million is available for headquarters that establish new functions such as R&D and treasury management.
- 3. Open innovation platforms recognized by authorities are eligible for a one-time reward of RMB 3 million. Headquarters are encouraged to host global executive meetings and international training events in Shanghai, with categorized financial support.
- 4. Headquarters with R&D functions are encouraged to apply for recognition as high-tech enterprises or technologically advanced service enterprises, enjoying a reduced corporate income tax rate of 15%.
- 5. Headquarters are encouraged to set up venture capital funds and enjoy relevant tax incentives. They are also encouraged to establish public interest-oriented basic research funds, and research projects at universities and research

institutes supported by these funds will be eligible for fiscal subsidies.

6. Headquarters and their managed manufacturing enterprises are encouraged to accelerate production line upgrades and equipment renewal. Eligible technical transformation investment projects may receive support of up to 10% of the verified total investment, capped at RMB 100 million.

## **■ Guidelines of Shanghai Municipality on Encouraging Enterprises to Establish Trade-Oriented Headquarters**

### **Issuing Authority:**

Shanghai Municipal Commission of Commerce,  
Shanghai Municipal Development & Reform Commission



Original Text

### **Highlights:**

1. Establish the criteria for identifying trade-oriented headquarters.
2. Specify application materials, review departments, and processes for identifying trade-oriented headquarters.
3. Clarify supporting policies for trade-oriented headquarters.

### **Main Content:**

1. Funding and financial policies. Eligible headquarters are encouraged to apply for related special funds. Financial institutions are encouraged to cooperate with trade-oriented headquarters and include them in the whitelist of the Shanghai Administration Center of Policy Financing Guarantee Funds for SMEs. The establishment of finance companies and the development of cross-border financial services are supported.
2. Taxation policies. The participation of trade-oriented headquarters in electronic VAT invoice pilots is encouraged; the upgrade and expansion processes for VAT invoices are simplified; and tax policies for enterprise restructuring are

implemented.

3. Talent policies. The work and document applications for foreign talent introduced by trade-oriented headquarters are facilitated. Qualified domestic talent can apply for Shanghai household registration.

4. Facilitation policies. Simplify entry and exit procedures, support applications for APEC Business Travel Cards, and improve customs clearance efficiency through streamlined regulatory measures for trade-oriented headquarters.

5. Service policies. Establish communication and feedback mechanisms, and strengthen regular visits and liaison services for various types of headquarters enterprises.

6. District-level policies. Encourage district governments to formulate supporting measures and foster a favorable business environment for the development of trade-oriented headquarters.



## **V. Science and Technology Innovation and R&D Centers**

## **I Measures for Further Encouraging Foreign Investment in Establishing R&D Centers**

### **Issuing Authority:**

Ministry of Commerce, Ministry of Science and Technology



Original Text

### **Highlights:**

1. Support scientific and technological innovation.
2. Improve the convenience of research and development.
3. Encourage the introduction of overseas talents.
4. Enhance the level of intellectual property protection.

### **Main Content:**

1. For new types of R&D institutions set up by foreign investors, localities can provide support in terms of infrastructure construction, equipment purchase, supporting services for talents and operating funds.
2. Support will be given to foreign investment in establishing open innovation platform R&D centers, including the provision of resources such as land, equipment, and infrastructure.
3. Facilitated arrangements will be offered for cross-border technology transfer within multinational enterprise groups.

## **I Announcement on VAT Policy for Equipment Procurement by R&D Institutions**

### **Issuing Authority:**

Ministry of Finance, Ministry of Commerce, etc.



Original Text

### **Highlights:**

Preferential policies on VAT for the procurement of domestically produced equipment by domestic-funded R&D institutions and foreign-funded R&D centers

### **Main Content:**

Full VAT refunds will be provided for domestic equipment purchased by domestic-funded R&D institutions and foreign-funded R&D centers.

**I Announcement on Preferential Tax Policies for Enterprises Investing in Basic Research**

**Issuing Authority:**

Ministry of Finance, State Taxation Administration



Original Text

**Highlights:**

Preferential tax policies for enterprises investing in basic research

**Main Content:**

Expenditures on basic research funded by enterprises to non-profit science and technology research and development organizations, higher education institutions and governmental natural science funds can be deducted before tax according to the actual amount incurred when calculating taxable income, and are also eligible for an additional 100% pre-tax deduction.

## **I Notice on Relevant Policy Issues Concerning the Pre-Tax Additional Deductions for Enterprises' Overseas R&D Expenses**

### **Issuing Authority:**

Ministry of Finance, State Taxation Administration, etc.



Original Text

### **Highlights:**

Preferential policies for additional income tax deductions on R&D expenses incurred by enterprises commissioning overseas R&D activities

### **Main Content:**

1. Expenses incurred in commissioning R&D activities outside the Chinese mainland shall be credited to the enterprise's commissioned overseas R&D expenses at 80% of the actual amount incurred.
2. The portion of the commissioned overseas R&D expenses not exceeding two-thirds of the qualified R&D expenses within the country can be deducted before the enterprise income tax in accordance with the regulations.

# I Shanghai Foreign-Funded R&D Center Enhancement Plan

**Issuing Authority:**

General Office of the Shanghai Municipal People’s Government



Original Text

**Highlights:**

- 1. Support foreign-funded R&D centers in increasing R&D investment.
- 2. Encourage foreign-funded R&D centers to strengthen open innovation.
- 3. Optimize customs clearance of R&D materials, facilitate cross-border flow of data, and enhance protection of intellectual property rights.
- 4. Increase financial support for foreign-funded R&D centers.

**Main Content:**

- 1. Encourage basic research and support foreign-funded R&D centers in applying for Shanghai’s science and technology programs; provide financial subsidies for the establishment of basic research funds by foreign-funded R&D centers that support basic research projects at universities and research institutes.
- 2. Support foreign-funded R&D centers in establishing open innovation carriers, ensuring land supply and offering preferential tax policies; encourage collaboration between foreign-funded R&D centers and innovation entities to enhance the commercialization of research results.
- 3. Streamline customs procedures for R&D materials for R&D centers; develop and manage data lists and key data directories to ensure the safe, orderly and seamless cross-border data flow from the Shanghai FTZ and Lin-gang Special Area; support foreign-funded R&D centers in applying for patent work demonstration units.
- 4. Simplify cross-border payment processes for foreign-funded R&D centers; facilitate communication between banks and enterprises.

## **I Several Measures of Shanghai Municipality for Accelerating the High-Quality Development of the Science and Technology Service Industry**

### **Issuing Authority:**

General Office of the Shanghai Municipal People's Government



Original Text

### **Highlights:**

Provide financial rewards for science and technology service enterprises that reach the “above-designated size” for the first time or record significant year-on-year growth.

### **Main Content:**

1. A municipal financial reward of up to RMB 200,000 shall be granted to science and technology service enterprises that reach the “above-designated size” for the first time.
2. A municipal financial reward of up to RMB 100,000 will be awarded to science and technology service enterprises with significant year-on-year growth.

**I Several Measures for Promoting the Growth and Development of Specialized, Sophisticated, Distinctive, and Innovative Small and Medium-Sized Enterprises in Shanghai**

**Issuing Authority:**

General Office of the Shanghai Municipal People's Government



Original Text

**Highlights:**

1. Support specialized, sophisticated, distinctive, and innovative SMEs in scaling up, strengthening competitiveness, transitioning to joint-stock structures, and going public.
2. Foster high-level innovation to reduce the total factor costs of enterprises.

**Main Content:**

1. A one-time reward of RMB 500,000 will be provided to qualified SMEs from the sectors of industrial, internet, software and information technology services when they reach the “above-designated size” for the first time; a one-time reward of RMB 400,000 will be provided to enterprises above the designated size from the sectors of industrial, internet, software and information technology services according to their revenue growth of the year.
2. A maximum RMB 500,000 reward will be given to specialized, sophisticated, distinctive, and innovative “little giant” companies retaining 20 percent annual sales revenue growth for two consecutive years.
3. A fund cluster valued at at least RMB 100 billion will be built and used to step up direct investment in specialized, sophisticated, distinctive, and innovative SMEs.
4. Loan subsidies and financial leasing subsidies will be given to qualified technological upgrading projects of specialized, sophisticated, distinctive, and innovative SMEs, with 10% of the approved project investment capped at RMB



100 million provided to particularly significant projects.

5. A maximum of 30% interest subsidy will be provided to credit loans by specialized, sophisticated, distinctive, and innovative SMEs.

6. A subsidy of no more than 30% of the contract amount will be provided for purchases of professional services such as technological innovation and overseas development by specialized, sophisticated, distinctive, and innovative SMEs.

# I Interim Measures of Shanghai Municipality for the Management of Disruptive Technological Innovation Projects

**Issuing Authority:**

Science and Technology Commission of Shanghai Municipality



Original Text

**Highlights:**

Support will be given to national disruptive technological innovation, with funding allocated to early-stage “breeding” technology, mid-term “seedling cultivation” technology, and advanced-stage “tree cultivation” technology.

**Main Content:**

1. Early-stage “breeding” technology: A fund of RMB 1 million or 2 million will be provided to early-stage projects where basic research is preliminarily completed but the technology cannot yet be stably replicated in laboratory settings.
2. Mid-stage “seedling cultivation” technology: A fund of RMB 5 million or 10 million will be allocated to mid-stage projects where basic research has been completed and the technology can be stably replicated in laboratory settings, but critical technical milestones determining success have not yet been overcome.
3. Advanced-stage “tree cultivation” technology: A fund of RMB 5 million or 10 million will be granted to advanced-stage projects where the technology has completed initial pilot-scale testing and has largely overcome the critical technical milestones determining success.

## **VI. Global Partner Program for Promoting Foreign Investment**

# Implementation Measures of Shanghai Municipality for Global Partner Program for Promoting Foreign Investment

**Issuing Authority:**

Shanghai Municipal Commission of Commerce



Original Text

**Highlights:**

The city seeks to establish investment promotion partnerships with professional services providers, financial institutions, industry-chain enterprises, chambers of commerce, and industry associations. These global partners are encouraged to leverage their strengths and industry resources to attract foreign investment projects aligned with the city’s industrial development priorities.

**Main Content:**

1. The global partners that introduce and facilitate the implementation of foreign-invested projects with actual capital arrival and operational activities in Shanghai shall be granted financial incentives within the scope of statutory authority, based on the actual amount of foreign capital received or the institution’s qualification, which varied according to the industry type and the enterprise function.
2. Each year, the Shanghai Municipal Commission of Commerce shall organize relevant departments to assess global partners’ performance in investment attraction, event organization, and city promotion, and shall confer honorary recognition on outstanding global partners and introduced projects at municipal-level events based on their contribution and influence in project implementation.
3. The global partners shall be invited to participate in government-enterprise roundtables, investment-promotion conferences, and other activities hosted by the municipal government.

4. High-performing global partners shall be given priority recommendation for membership in the International Business Leaders' Advisory Council for the Mayor of Shanghai and for nomination of their principal representatives for the Magnolia Friendship Awards series.
5. Eligible personnel of global partners may enjoy the municipality's relevant talent policies, including applications for Overseas Talent Residence Permits (Type B) and work permits for High-end Foreign Talent (Category A) and Foreign Professional Talent (Category B).
6. To facilitate business exchanges, global partners' personnel and targeted parties shall receive assistance and guarantees for port visas, stay (residence) permits, multiple-entry endorsements for Hong Kong and Macao, and APEC Business Travel Cards.

## **VII. Talent Policies**

## I Five New Measures to Facilitate Entry for Foreigners

### Issuing Authority:

National Immigration Administration



Original Text

### Highlights:

Five measures aimed at simplifying the process for foreign nationals seeking to visit China for business activities, education, and tours, thus better serving China's high-level opening up and high-quality development

### Main Content:

1. Relax conditions for foreign nationals applying for port visas.
2. Exempt foreign nationals eligible for 24-hour visa-free transit at major hub airports, such as Beijing Capital International Airport, from inspection procedures.
3. Allow foreign nationals to apply for visa extensions, renewals, and reissuances at the nearest public security organs to their place of residence.
4. Allow foreign nationals already in China to apply for a multiple-entry visa when necessary.
5. Streamline the required documentation for visa applications by foreign nationals in China.

## **I Notice on Implementing Several Policy Measures on Further Facilitating Entry and Exit for the Public and Businesses**

### **Issuing Authority:**

National Immigration Administration



Original Text

### **Highlights:**

Implement several policy measures for further facilitating entry and exit for the public and businesses, especially talents from the Chinese mainland.

### **Main Content:**

1. Individuals in the six designated talent categories (outstanding talents, scientific research talents, education talents, healthcare talents, legal talents and management talents) working in Beijing and Shanghai may apply for multi-entry endorsements to travel to Hong Kong or Macao, either individually or concurrently, with proof of their talent status. The endorsements will have a validity period of 1 to 5 years, with each trip allowing a stay of less than 30 days.
2. The permitted stay for residents from the Chinese mainland holding business travel endorsements to Hong Kong or Macao will be extended from the current maximum of 7 days to up to 14 days per visit.



## I Measures for Encouraging Overseas Chinese Talents to Work and Start Businesses in Shanghai

### Issuing Authority:

Shanghai Municipal People's Government



Original Text

### Highlights:

1. Overseas returnees are encouraged to contribute their own expertise to the economic and social development of Shanghai by giving lectures, engaging in academic and technical exchanges, starting businesses, offering advisory services, carrying out cooperative research, providing intermediary services, and taking part-time jobs in the city.
2. Overseas returnees will receive support for their entrepreneurial endeavors in Shanghai, in accordance with relevant laws and regulations.
3. Preferential policies will be offered to overseas returnees concerning their above-mentioned activities.

### Main Content:

1. Overseas returnees coming to Shanghai for employment or entrepreneurship, along with their spouses, and their children under 16 years of age or who are studying in middle schools in China, may apply to Shanghai Municipal Human Resources and Social Security Bureau for permanent household registration in Shanghai in accordance with the regulations of the Shanghai Municipal Government.
2. For overseas returnees' children who have lived abroad for more than 5 years and will take the high school entrance examination in Shanghai within their 3-year language adaptation period, the admission score may be appropriately lowered.
3. Overseas returnees who hold a Type B Shanghai Residence Permit may apply

for professional titles in Shanghai, take the professional (practice) qualification examination, and register their professional (practice) qualification while they work in Shanghai.

Shanghai shall provide residence and entry/exit facilitation for overseas returnees who hold foreign citizenship.

4. The city raises funds through multiple channels for financial assistance and related subsidies for high-level overseas returnees coming to Shanghai for employment, entrepreneurship, or short-term lectures.

5. Overseas returnees who do not hold foreign citizenship may apply for national civil service positions in the city in accordance with relevant laws and regulations.

6. District governments, industrial parks and enterprises in Shanghai are encouraged to provide rental subsidies or houses for lease to outstanding high-tech and entrepreneurial overseas returnees.

## I Measures for Managing the Shanghai Pujiang Talent Program

### Issuing Authority:

Shanghai Municipal Human Resources  
and Social Security Bureau, Science and  
Technology Commission of Shanghai Municipality



Original Text

### Highlights:

Subsidies for overseas returnees and teams who have recently returned to China for employment and entrepreneurship in Shanghai, in expenses in four categories: A (scientific research and development), B (enterprise innovation and entrepreneurship), C (social sciences), and D (special and urgently-needed talents)

### Main Content:

1. Funding for projects in categories A and B will be allocated in accordance with the relevant measures of the Science and Technology Commission of Shanghai Municipality for the management of science and technology programs.
2. Funds for categories C and D projects may be used for the following:
  - (1) Research expenses related to scientific research and development, teaching, and cultural and artistic creation, including: equipment purchases, material purchases, analysis and testing, personnel costs, publication and information dissemination (such as literature) expenses, expenses for intellectual property rights affairs, and travel expenses for domestic academic activities.
  - (2) Subsistence allowance for the applicant (up to 30%).
  - (3) Other expenses for special needs.

# I Notice on Special Visa Facilitation for Foreign Business People

**Issuing Authority:**

Foreign Affairs Office of the Shanghai  
Municipal People’s Government



Original Text

**Highlights:**

Eligible foreign business people can enjoy the visa facilitation policy.

**Main Content:**

Eligible foreign business people may apply to the Chinese embassy or a consulate in their home country for a five-year multiple-entry M visa or an equivalent category visa with a 180-day stay, upon receiving a Special Visa Invitation Letter issued by the Foreign Affairs Office of the Shanghai Municipal People’s Government. Applicants may be exempted from fingerprint collection and may entrust others to apply for the visa, and will only be charged the fee for a one-year multiple-entry visa.

## **VIII. Financial Support and Facilitation**

# **I Notice on Supporting Quality Enterprises in Utilizing Medium- and Long-Term Foreign Debt to Promote High-Quality Development of the Real Economy**

## **Issuing Authority:**

National Development and Reform Commission



Original Text

## **Highlights:**

Improve the management of medium- and long-term foreign debt for quality enterprises by streamlining review requirements and procedures and enhancing supervision during and after the process to effectively facilitate cross-border investment and financing while mitigating foreign debt risks.

## **Main Content:**

1. Clarify the criteria for identifying quality enterprises. Quality enterprises eligible for differentiated foreign debt management shall be identified based on criteria such as compliance with existing regulations, alignment with national macroeconomic and industrial policies, strong operational and financial performance within their industry, high domestic or international credit ratings, no debt defaults in the past three years, no legal or regulatory violations, and compliant financial reporting. These criteria aim to enhance the precision and effectiveness of classified foreign debt management.
2. Streamline review requirements and procedures. Quality enterprises may apply for consolidated foreign debt quotas covering subsidiaries, allowing for phased use under a single application. For international commercial loans or offshore bond issuance, applications may proceed with missing documents under a conditional acceptance mechanism. Where eligible, legal opinions required in application materials may be issued by in-house legal departments. The National Development and Reform Commission will conduct reviews of foreign debt applications by quality enterprises to expedite approval proce-

dures.

3. Enhance support for foreign debt financing by quality enterprises. All types of quality enterprises, regardless of ownership, will be supported in raising foreign debt. The criteria for identifying quality enterprises will be adjusted in response to changing internal and external conditions. Local governments are encouraged to proactively assist quality enterprises within their jurisdiction in carrying out reasonable medium- and long-term foreign debt financing and improving capital utilization efficiency, thereby contributing to the high-quality development of the real economy.

4. Strengthen supervision during and after the process. A coordinated regulatory mechanism will be established by relevant authorities and local governments to oversee enterprises' foreign debt activities. Random inspections will be conducted as needed, focusing on fund usage and compliance with information reporting requirements. Local authorities are encouraged to leverage their administrative advantages to strengthen oversight of how quality enterprises within their jurisdiction use foreign debt funds, thus effectively guarding against foreign debt risks and achieving a dynamic balance between development and security.

## **I Provisions of Shanghai Municipality on the Pilot of Integrated Domestic and Foreign Currency Cash Pooling for Multinational Corporations**

### **Issuing Authority:**

Shanghai Branch of the State Administration of  
Foreign Exchange

### **Highlights:**

1. Improve the convenience of cross-border fund operations.
2. Increase the freedom of cross-border fund operations.

### **Main Content:**

1. Permit designated domestic member enterprises of multinational corporations to undertake centralized collection and payment on behalf of their foreign member enterprises for transactions with domestic member enterprises or other foreign entities.
2. Permit cross-currency lending among domestic member enterprises of multinational corporations for cross-border current-account transactions, thereby reducing corporate financing costs. Simplify the filing procedures and diversify the filing methods.



## **IX. Data Flow Facilitation**

# Provisions on Promoting and Regulating Cross-Border Flow of Data

**Issuing Authority:**

Cyberspace Administration of China



Original Text

**Highlights:**

Ensure data security, uphold individuals’ rights and interests in personal information, and promote the lawful and orderly free flow of data.

**Main Content:**

Data processors that export personal information are exempt from data export security assessments, filing of standard contracts for exporting personal information, or obtaining personal information protection certification if any of the following conditions are met:

1. The personal information transferred overseas is collected for the purpose of concluding and fulfilling a contract to which the individual is a party, such as cross-border shopping, mailing, remittance, payment, account opening, air ticket and hotel booking, visa application, or examination services.
2. The transfer of personal information overseas is necessary for the implementation of cross-border human resource management, carried out in accordance with labor laws, regulations formulated in accordance with the law, and collective contracts legally concluded.
3. Personal information is transferred overseas in the event of an emergency where it is necessary to protect the life, health, or property of natural persons.
4. Data processors, other than operators of critical information infrastructures, that have cumulatively provided non-sensitive personal information of fewer than 100,000 individuals since January 1 of the current year.

## **X. Intellectual Property Protection**

# I Measures for Administrative Adjudication and Mediation of Patent Disputes

**Issuing Authority:**

General Office of the China National Intellectual  
Property Administration



Original Text

**Highlights:**

Protect the legitimate rights and interests of patentees and the public, and standardize the administrative adjudication and mediation of patent disputes.

**Main Content:**

1. Incorporate key updates from the amended Patent Law of the People’s Republic of China: introduce administrative adjudication for significant patent infringement disputes, an early resolution mechanism for drug patent disputes, and provisions for mediation of patent open licensing implementation disputes; clarify the statutory time limit for requesting adjudication; and include provisions on the construction of information technology infrastructure.
2. Incorporate key updates from the amended Implementing Regulations of the Patent Law of the People’s Republic of China: stipulate electronic delivery methods for materials; enhance mediation standards for job-related inventions; and refine rules on administrative jurisdiction.
3. Incorporate best practices: summarize and refine effective practices in the administrative adjudication of major patent infringement disputes and early resolution mechanisms for pharmaceutical patent disputes.
4. Respond to the needs of case-handling authorities and parties: clarify requirements for oral hearings; include provisions for adding relevant parties; and introduce measures for technical investigation and technical identification.
5. Clarify the definition of patent ownership in patent infringement cases: define the scope of patent rights protection, and outline the principles of compre-

hensive coverage, estoppel, donation, as well as identical and equivalent patent infringement.

6. Improve provisions related to jurisdiction and case closure procedures.

7. Include provisions for handling refusal to implement decisions and repeated infringement; and clarify the specific conditions for case suspension.

8. Simplify the documentation requirements for parties submitting materials.

9. Optimize procedures for case acceptance, filing and evidence investigation: clarify filing requirements and improve rules for burden of proof allocation.

10. Enhance measures for recusal, confidentiality, and case entrustment: refine recusal rules, clarify confidentiality responsibilities, and add provisions on case entrustment.

## **I Measures for Calculating Illegal Business Revenue in Trademark Infringement Cases**

### **Issuing Authority:**

China National Intellectual Property Administration,  
State Administration for Market Regulation



### **Highlights:**

Comprehensively strengthen the decision-making and deployment of intellectual property protection, unify law enforcement standards, and standardize the calculation of illegal business.

### **Main Content:**

1. For infringing goods that are already sold, the illegal business turnover is calculated based on the actual sales price. For unsold infringing goods, the calculation is first based on the average sales price of the infringing goods that have been sold and verified, and if this cannot be determined, it is based on the indicated price on the goods. If neither the actual sale price nor the marked price can be determined, the calculation is based on the median market price of the infringed goods.
2. The median market price of the infringed product is determined based on the retail prices publicly announced by the right holder for the same type of products. If no retail price is available, it shall be determined as follows: (1) if multiple merchants in the same market are selling the same type of product, the median price will be the average retail price of the same product from several sampled merchants. If only one merchant is selling the same type of product, the median price will be the retail price of that merchant; (2) if no product of the same kind is sold in the market, the median price will be based on previous market sales of the same product, or the average price of similar

products, considering factors such as function, usage, main materials, design, and configuration.

3. If the infringing product is provided free of charge, the calculation will be based on the actual purchase price or manufacturing cost of the product.
4. If a refurbished or repaired product infringes upon another party's registered trademark rights, the calculation will be based on the total value of the product.
5. In cases where facilities are intentionally provided for infringing registered trademarks, the calculation will be based on the income gained from assisting the infringement.
6. For products rented in violation of registered trademarks, the calculation will be based on the rental income.

**I Several Measures of the Shanghai Intellectual Property Administration on Promoting the High-Quality Development of the Intellectual Property Service Industry**

**Issuing Authority:**

Shanghai Intellectual Property Administration



Original Text

**Highlights:**

- 1. Create a high-level business environment for intellectual property services.
- 2. Cultivate high-level IP professional service organizations.
- 3. Build a high-quality intellectual property service talent team.

**Main Content:**

- 1. Enhance the advantages of agglomeration development in the intellectual property service industry: strengthen the establishment of national demonstration zones for high-quality agglomeration and development of the intellectual property service industry, and support regions with favorable conditions to pilot the development of intellectual property service industry clusters; encourage national independent innovation demonstration zones, free trade zones, modern service industry clusters, and high-tech industrial development zones to consolidate intellectual property service resources, attract influential and professional intellectual property service institutions, build comprehensive intellectual property service brands, and further promote the growth of intellectual property service trade.
- 2. Further open the intellectual property sector by encouraging high-level foreign patent agencies to set up permanent representative offices in Shanghai; leverage the unique role and position of the Lin-gang Special Area, and explore the expansion of the scope for the intellectual property rights
- 3. Promote the development of intellectual property education: support the development of the Shanghai International College of Intellectual Proper-



ty, strengthen cooperation with the World Intellectual Property Organization (WIPO) in talent training, and accelerate the establishment of intellectual property as a first-level discipline.

## **I Measures for the Management of the Intellectual Property Rights Fund in Shanghai**

### **Issuing Authority:**

Shanghai Intellectual Property Administration



Original Text

### **Highlights:**

The fund applies to applicants who meet the prescribed conditions, including enterprises, institutions and social organizations registered in Shanghai.

### **Main Content:**

1. Provide financial subsidies of up to RMB 800,000 for intellectual property protection demonstration, engineering, and standardization projects approved by national IP authorities.
2. Offer financial subsidies of up to RMB 200,000 for intellectual property protection demonstration, engineering, and standardization projects approved by the municipal IP department.
3. Provide financial assistance of up to RMB 500,000 for successful cases of Shanghai patents, trademarks, and geographical indications seeking domestic and international rights protection, following assessment.
4. Offer financial assistance of up to RMB 100,000 to support the development of qualified intellectual property protection institutions and non-profit dispute mediation organizations in Shanghai.
5. Provide financial support of up to RMB 100,000 for the cultivation of intellectual property protection talents in Shanghai, subject to evaluation.





Shanghai Foreign Investment Development Board



Address: 15F, New Town Center, No. 83, Loushanguan Road, Shanghai, P.R.C.

Post Code: 200336

Tel: 86-21-6236 8800

Fax: 86-21-6236 8026

Website: [www.investsh.org.cn](http://www.investsh.org.cn)

Email: [investshanghai@investsh.org.cn](mailto:investshanghai@investsh.org.cn)